

TRANSWORLD GROUP ANNOUNCES MILESTONE AGREEMENT WITH DP WORLD

August 19, 2020; Transworld Group announces a historic milestone in its Forty Five-year legacy, with a strategic partnership with DP World and its subsidiary Unifeeder Group, strengthening its position as a leading shipping and logistics conglomerate.

Unifeeder, through its Unifeeder ISC platform, will acquire (subject to regulatory approvals) three business units of Transworld Group, i.e. Transworld Feeders FZCO, Avana Logistek Limited (including its subsidiary Avana Global FZCO), and Transworld Feeders Pvt. Ltd. (the containerized Indian coastal and EXIM feeder shipping operations of Shreyas Shipping and Logistics Ltd, excluding vessels and bulk operations).

Transworld Feeders FZCO and Avana Global FZCO are leading independent feeder and NVOCC (Non-Vessel Operating Common Carriers) operators, offering container feeder services and regional trade solutions connecting a wide range of ports in the Middle East, Indian Subcontinent and Far East through their dense network. The central hub port at Jebel Ali (UAE) plays a pivotal role for a large part of the services. Both the companies have a strong presence within trade routes west of the Indian Subcontinent and complement the recent acquisition of Feedertech and Perma Shipping, which have a strong market position in the trade routes towards the east of the Indian Subcontinent.

Transworld Feeders Pvt. Ltd. and Avana Logistek Limited maintain a comprehensive coverage of all main ports, terminals and inland destinations in India. Avana Logistek Limited also provides first mile and last mile delivery solutions within the Indian domestic market. Both are market leaders in providing logistic solutions to cargo owners, traders, forwarders, and shipping lines. Further, they will both complement and expand our ability to offer a broader range of India focused solutions. These new entities will continue to operate an asset-light structure as per the Unifeeder model, which delivers greater flexibility and efficiency for customers.

Mr. Ramesh S. Ramakrishnan, the Chairman of Transworld Group and Shreyas Shipping and Logistics Limited, said: *“Our strength lies in our strong customer relationships, local expertise and network across the Indian sub-continent, which have allowed us to deliver an efficient product to the market. The acquisition of three of our portfolio companies will provide DP World and Unifeeder ISC a robust platform to jointly deliver a more complete range of solutions to our customers. We are excited to be part of the DP World family and look forward to building on our continued legacy as a globally renowned independent shipping and logistics conglomerate. We look forward to our partnership and a prosperous future together”.*

Sultan Ahmed Bin Sulayem, Group Chairman and CEO, DP World, said: *“We are delighted to announce these bolt-on acquisitions which give us complete coverage in fast-growing markets between East Africa, Gulf, and the wider Indian Subcontinent. Transworld Feeders and Avana are both strong and well-known brands that handle approximately 1.2mn TEU per annum and operate in fast-growing markets. Our Unifeeder ISC (Indian Subcontinent) platform will continue to operate an asset-light, independent common-user platform, as we continue to build the Unifeeder brand, which is best known for efficient connectivity, flexibility, and reliability.*

DP World and Transworld group have enjoyed a fruitful partnership over the years and we are excited to partner with them as we build out our vision to become a global supply chain solutions provider. We will continue to build on our strategic vision to connect directly with end-customers and beneficial cargo owners by delivering end-to-end solutions that remove inefficiencies in the supply chain and accelerate trade growth to deliver value for our stakeholders.”

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About Transworld Group

The Transworld Group is one of the leading shipping and logistics solution providers with strong presence in the Middle East, Indian Subcontinent and the Gulf Region, operating more than 30 vessels and handling more than 1.2m TEU annually.

With strong founding principles of the organization, the Group has grown into a multi-faceted shipping-, marine- and logistics conglomerate in the Region with a commitment for providing the highest level of services to its valued customers.

With expertise that covers a complete range of solutions from ship owning (owned and managed fleet of 24 vessels, container/MPP and bulk carriers), feeders, liner, logistics, freight forwarding, multimodal transportation, cold chain, warehousing and end-to-end supply chain management, the Group is a reliable partner for corporations seeking world-class logistics and associated services.

About DP World:

DP World are the leading provider of smart logistics solutions, enabling the flow of trade across the globe. Their comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

DP World deliver these services through an interconnected global network of 123 business units in 54 countries across seven continents, with a significant presence both in high-growth and mature markets. Wherever DP World operate, they integrate sustainability and responsible corporate citizenship into their activities, striving for a positive contribution to the economies and communities where we live and work.

DP World's dedicated, diverse and professional team consist of more than 56,500 employees from 134 countries are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

DP World think ahead, anticipate change and deploy industry-leading technology to create the smartest, most efficient and innovative trade solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.

About Unifeeder Group:

The Unifeeder Group is an integrated logistics company with the most comprehensive and best-connected feeder network and rapidly growing shortsea business in Europe, the Middle East, the wider Indian Subcontinent and Asia Region with connectivity to more than 150 ports.

As a key player in global and regional supply chains, Unifeeder Group plays a critical role as a facilitator of integrated supply chains, by providing efficient and sustainable transport solutions.

By expanding the network, coming up with innovative solutions, and being agile in day-to-day operations, Unifeeder Group continues to support customers to concentrate on their core business in an ever more competitive and integrated world.