



## AD Ports Group's Advanced Logistics Hub at KIZAD to bring 80,000m2 of Storage Capacity

AD Ports Group, the leading facilitator of global trade, logistics, and industry, has announced that KLP21, its new advanced warehousing and logistics hub in Abu Dhabi, will be available within Q3, 2022. KLP21 is situated in KIZAD, the Group's integrated trade, logistics and industrial zone located between Abu Dhabi and Dubai. It leverages UAE's strategic position as a gateway to Asia, Africa and the MENA region representing a combined marketplace of over 4.5 billion consumers. KLP21 is strategically located next to the upcoming Regional Food Hub along the main E311 cargo corridor, ensuring direct connectivity to all major markets. Comprising four warehouses with over 80,000m2 of capacity, KLP21 will be one of the largest and the most advanced temperature-controlled logistics hubs in the region. Combined, the warehouses will be able to accommodate over 100,000 pallets across a network of chambers which can be independently configured to a range of sizes and temperatures, including -26°C to 25°C. The facility is tailor-made to support critical regional industries requiring cold and ambient storage, including healthcare, food and beverage, fast-moving consumer goods, and specialty chemicals sectors.

## DP World sees uncertain outlook after record \$721m first-half profit

DP World on Thursday reported a record \$721 million first-half profit boosted by elevated shipping rates but said it expected its profit, revenue, and container growth rates to moderate in the rest of the year. The company said profit climbed 51.8 per cent, up from \$475 million in the same period a year ago. DP World, one of the world's biggest port operators, said its first-half revenue recorded 60.4 per cent year-on-year growth this year while on a like-for-like basis total revenue surged 20.1 per cent to \$7.93 billion. In a statement, the Dubai-based group said profit attributable to owners of the company, before separately disclosed items, climbed 52 per cent in January-June 2022 to \$721 million from \$475 million in the corresponding period last year. The company, which also owns logistics parks, attributed the strong performance to its consistent investment in relevant capacity and focus on high margin cargo. Acquisitions and strong performance of feeder services also supported the revenue growth. DP World, one of the world's largest port operators, further said container revenue per TEU increased by 9.2 per cent due to higher demand for storage.

## Nigerian Port Authority plans new tariff for transshipment, transit cargoes

Nigerian Ports Authority (NPA) is planning to come up with a new tariff regime that will encourage transshipment and transit cargoes back to Nigeria. The Managing Director of the authority, Mohammed Bello-Koko, disclosed this in Lagos when the Minister of Transportation, Muazu Sambo, inspected the Lekki Port project. Bello-Koko explained that NPA was ready to take delivery of two 80 tonnes bollard pull ASG tugboats and two pilot boats for deployment to the seaport. He stressed that the Authority would procure Vessel Tracking System (VTS) for the Lekki channel and other port locations in the country, stressing that the NPA was in discussions with Lekki Port operators on African Continental Free Trade Agreement (AfCFTA). Bello-Koko added that approval of the minister on the tariff would be sought when concluded, stressing that the operationalisation of the port before the end of 2022 would help Nigeria take full advantages of AfCFTA. He explained: "We are already in discussion with them on tariff on transit and transshipment cargoes, these kinds of cargoes are sensitive to tariff, it means that it is coming to this port before it gets to final destination".

## Los Angeles port breaks another container record in July

The Port of Los Angeles (POLA) processed an estimated 935,345 TEU in July, breaking the previous record set in 2019 by 2.5%. The Californian port has set monthly records in five of seven months in 2022. POLA executive director, Gene Seroka said, "we continue to move record amounts of cargo while working down the backlog of ships almost 90%, a huge accomplishment by all of our partners." Seroka went on to add, "Even with the current rail challenges, our marine terminals are more fluid than last year. That's due in part to our Port Optimizer data portal that allows our stakeholders to see around corners and tackle problems before they arise." While official July cargo volumes have not been officially announced yet, Seroka offered estimates that are expected to change only slightly when final. July 2022 loaded imports reached an estimated 485,472 TEU compared to the previous year, an increase of 3.4%, and 8% higher than the previous five-year June average. Loaded exports reached an estimated 103,497 TEU, a 13% increase compared to the same period last year. Empty containers reached an estimated 346,376 TEU, an increase of 5% compared to last year. Additionally, seven months into 2022, Los Angeles port has moved an estimated 6,349,248 TEU, on pace with the record set last year.

## Adani expands Indian inland logistics footprint via ICD acquisition

The Adani Group, India's largest port developer and logistics solutions provider, is on an investment spree. Continuing its network expansion push, the group, through its wholly-owned subsidiary Adani Logistics Ltd (ALL), has now signed a deal with Mumbai-based Navkar Corporation Ltd. to acquire one of the largest inland container depots (ICD) in West India. The "ICD Tumb" in Vapi, a major industrial location in Gujarat State, has a capacity of 500,000 TEU. The transaction is valued at Rs. 835 crore (about US\$105 million). The inland logistics facility is strategically located to serve trade to/from both the ports of Nhava Sheva (JNPT) and Hazira, along with access to the Western Dedicated Freight Corridor (WDFC) designed to speed cargo flows between North India hinterlands and gateway ports on the western coast. Adani Ports owns and operates cargo terminals at Hazira Port. "The associated 129 acres of land provides an additional expansion path to increase capacity and cargo in near future as additional industrial corridors and logistic parks get added along these DFC routes," the group said in a statement. "The Tumb ICD has a private freight terminal with four rail handling lines connected with Western DFC and has custom notified land & bonded warehouse facilities."

## Maersk To Invest \$500 Million In Suez Canal

Maersk and Suez Canal Authority (SCA) have agreed for \$500 million deal for the development of the Suez Canal Container Terminal (SCCT) in East Port Said. The funds will go toward a new 1,000-meter berth, a place where ships can stay when anchored, that will feature 30 cranes and have electrical service. They also signed an agreement on increasing transit rates in the port and making the container terminal "green" by 2030. East Port Said is located on the Mediterranean Sea at the end of the Suez Canal and is also the site of an industrial area. Egypt is working to improve its environmental record and investing in green projects. To this end, the country has received solar panels from China recently ahead of the United Nations climate change conference in Sharm el-Sheikh in November. In June, Egypt and Saudi Arabia signed an investment agreement concerning renewable energy, specifically green hydrogen.

## Major Chinese ports container volume up 26.8% in late July

Export container volume grew 29.3% while the domestic volume increased 19.3%. Growth rates at both Dalian port and Ningbo-Zhoushan port exceeded 65%, and the port of Shanghai's rate climbed 54%. Cargo throughput at major coastal hub ports increased 18.5%. The international trade cargo throughput grew 12.7% while domestic volume increased 23.93%. Crude oil shipments at major coastal ports up 16.1% year-on-year. Among which the port of Ningbo-Zhoushan and Yantai posted a growth rate over 60%. Metal ore shipments at major Chinese ports increased 16.7% while the port inventory went up 17.52%. In late July, cargo throughput and container volume at three major Yangtze River ports, Nanjing, Wuhan and Chongqing, increased 35.6% and 12.5%. Major Chinese ports maintained stable operation for the whole month of July. Container volume at eight main container ports increased 12.7% year-on-year. The international trading container volume rose 14.5% while inland trading volume up 7.1%.