

Ref No: SSSL/17/2021-22

Date: 7th June, 2021

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir,

Sub: Regulation 30(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation of our earlier intimation dated 19th August, 2020 under the subject “Outcome of Board Meeting held on Tuesday, 18th August 2020”, wherein it was informed that the Board of Directors of Shreyas Shipping and Logistics Limited (“**Company**”) had unanimously approved a transaction with Unifeeder ISC FZCO (“**Unifeeder**”) which entails (“**Transaction**”): (a) transfer of the Company’s containerized domestic coastal and Exim feeder shipping business (“**Business Undertaking**”) to Unifeeder; (b) execution of a long-term framework chartering agreement (“**FCA**”) with the relevant Unifeeder entity for chartering of the Company’s vessels; and (c) sale of the entire stake of 29.22% which the Company holds in Avana Logistek Limited (“**ALL**”) to Unifeeder, subject to receipt of applicable regulatory approvals. The Transaction also comprised the purchase of 100% of the shares of a company known as Transworld Feeders Private Limited (“**TFPL**”) by the Company from 2 (two) of its individual promoters, i.e. Mr. S. Ramakrishnan and Mr. Ritesh S. Ramakrishnan at face value, i.e. INR 100,000 (Indian Rupees One Lakh).

In this regard, we would like to intimate that (a) the Company has acquired 100% equity shares of TFPL on 7th June 2021 for a consideration of Rs. 1,00,000/- (Indian Rupees One Lakh); (b) the Competition Commission of India (“**CCI**”) has accorded its approval for the Transaction with Unifeeder as displayed on their website. The copy of the CCI’s order is awaited.

The Transaction remains subject to completion of other conditions precedents stipulated in the various agreements entered into by the Company pursuant to the Transaction.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Shreyas Shipping and Logistics Limited**



Harshit Garg
Company Secretary and Compliance Officer