transVIEW



Issue 17: January 2015





03

From the Chairman's Desk



04

Media coverage in Khaleej Times





05

Media Coverage in Tradewinds

Opec's war on fracking is good news for the rest of us

National Day Celebrations - Oman

Coastal Shipping
The Green Carrier

A Teacher's Life Lessons, using a jar and some golf balls

30 Years of Dedicated Service with Transworld Group

Ambika Nair and Kannan Swamy receiving the awards to mark 30 years with the Group

www.transworld.com

Editorial

Dear Readers,

As we have had a great 2014 and look forward to the next 12 months with hope and ambition, we wish all members of Transworld Group family a happy, healthy and prosperous 2015.

The initial indicators for this year are that the volatility being caused by the slide in oil prices leading to disruption in the markets, has resulted in many paradigms of earlier years being turned on their head. The phenomenon called shale gas, a very fragmented source not controlled by major oil companies, but by small and medium operators across the US, have, drop by drop added to create an ocean of oil resource which has helped pull the price of oil from its highs of over US\$100/- in January 2014 to around US\$50/- in January 2015 (even dipping below US\$50/- at one point).

While this has caused stress on the economies of major oil producing companies, it has significantly helped many emerging market countries and the knock on effect has also benefited many industries including shipping and allied fields.

So it is with optimism that we look ahead at 2015, even while being cautious to ensure that all our resources are optimally used and encouraging all Transworld Group members to put in even harder efforts to make it yet another successful year, even if challenging.

There are significant changes happening even within our industry.

The alliance of of Maersk Line and Mediterranean Shipping Company, 2M, comes into effect this month while CKYHE, the strategic partnership of Cosco, Kawasaki Kisen Kaisha (K Line), Yang Ming, Mae Hanjin Shipping and Evergreen Line is expanding to US trades in spring this year, raising the spectre of even more competition.

Even while alliances are trying to enter the prolific trade lanes to the east and west coast of the US, they are impacted by the new requirements relating to sulphur emissions.

This is in effect around the Baltic Sea area; the North Sea area; the North American area (covering designated coastal areas off the United States and Canada); and the United States Caribbean Sea area (around Puerto Rico and the United States Virgin Islands).

While oil prices were high major shipping lines used to

resort to slow-steaming to reduce bunker fuel costs and improve cost efficiencies, but with prices plunging to half of what it was a year ago, most lines are planning to move into a faster pace to garner more market share, especially in the highly competitive developed markets.

Though the economies of developed markets are stagnating or showing very slow rates of growth, markets like India are booming.

The new Indian government, which was elected into power with huge majority in 2014, has already showed signs of their keenness to boost shipping, ports and transportation infrastructure by announcing several new initiatives including increasing the capacity and reach of coastal shipping, inland waterways and road / railways.

With Transworld Group having operations in all key global markets, we are uniquely placed to capitalise on the opportunities.

Probably a great indicator of things to come in 2015 and the need for a positive, "can do" attitude is the emergence of a world beater overnight.

Just as CSCL Globe, which had become the world's largest containership last year at 19100 TEU, had set sail on its maiden voyage broke the news, from out of the blues, that it had been overtaken by the 19224 TEU, MSC Oscar in less than six months.

Similiarly, with planning and a lot of hard work from all of us, Transworld Group can achieve its lofty ambitions for 2015.

Once again, have a great 2015.

Best Regards,

B. Mannan

Editorial Team:

Ritesh S. Ramakrishnan, B. Mannan, Sanjit Roy, Amit Powar

All mails for Transview to be sent to: transview@transworld.com



From The Chairman's Desk......

Dear Colleagues,

As we are in the early days of the new year 2015, I thought of writing to you all.

First of all I take this opportunity to wish each one of you and your family a very happy, prosperous, healthy and successful year ahead.

This is the time of the year when people make various resolutions. Some may be relating to personal matters and some may be on the work front.

Whatever be the plan I wish you all great success in the year.

The year that has gone by can be summarised briefly.

The industry continued to face significant challenges and inspite of these adverse conditions our Group made significant progress in all segments where we are actively involved.

The major reason that I attribute for this success is your continued commitments to deliver and exceed customers expectation after all our very survival is dependent on our customers.

While there is a lot to do in this year and perhaps face greater challenges, it is upto us as a team to put in our best efforts in every aspect of our work.

Needless, to say Transworld Group prides itself in having the most passionate and proactive asset ie., our own employees. While we see a significant drop in the fuel prices there is a lot of pressure on the freight levels on the back of continued supply of new capacity.

This will continue to be a steep mountain to climb. The need of the hour is for us to manage our costs and be cautiously optimistic.

I do have great confidence in your abilities and I appreciate all of your great work done in 2014.

Once again wishing you all and your family a great 2015.

With Best Wishes

Ramesh S. Ramakrishnan

Chairman Transworld Group

Media Coverage: Khaleej Times, 18 December 2014



Ramesh S. Ramakrishnan Chairman, Transworld Group

IT IS A testimony to the ambition and foresight of the founder late R. Sivaswamy, a visionary entrepreneurial leader, that he visualised the opportunities in shipping and started operations as a shipping agency house in Mumbai, India in 1977.

Realising 37 years ago that the UAE and Dubai, strategically placed at the crossroads between the East and West, had the potential to grow into an extremely successful trade hub, Sivaswamy started operations in the region in 1981 by establishing a head office in Dubai.

The fertile business environment in the UAE and India, as well as heady pace of growth of the early days, proved to be the transformative years for the Group, quickly evolving into a vessel owning and operating company from its humble beginnings as a shipping agency.

By now, a young and equally ambitious and visionary leader was becoming the driving force of Transworld Group.

"Since my late father founded the Group in 1977, his guiding principles of quality, reliability and commitment to excellence have served the Group well," remembers Ramesh S. Ramakrishnan, Chairman of Transworld

Keeping the vision alive

Transworld Group marks 37 years as a provider of integrated shipping and logistics

Group. With the blessings of the founder, Ramakrishnan took the helm of Transworld Group and quickly changed it into an integrated shipping, multimodal transport and logistics provider with global operations and reach.

With its global head office located in Jebel Ali Free Zone, Transworld Group of Companies has forged a strong reputation in the maritime industry since its establishment in 1977.

From just being a shipping agency, Transworld Group today has an array of dedicated and loyal customers, from small and medium businesses to massive global corporations, who are more than satisfied with the complete range of integrated shipping, transportation and logistics services provided by Transworld Group.

The company's list of diversified activities range from ship owning, feeder operations, shipping agency and ship management to freight forwarding, contract logistics and non-vessel operating common carrier (NVOCC) operations.

In addition to being a total, integrated provider, Transworld Group has also expanded geographically. Starting with offices in Mumbai and relocating the head office to Dubai, today the Group has offices at all major ports in India, Oman, Paki-

stan, Saudi Arabia, Sri Lanka, the UAE and US. Currently, Transworld Group owns and operates a fleet of 30 vessels.

A graduate in commerce from the University of Mumbai, Ramakrishnan has over 30 years of entrepreneurial experience including hands-on involvement with ship owning, chartering and ship management.

He was awarded 'The Marine Personality of the Year' in 2011 at the Maritime And Logistics Awards, and named 'Indian CEO of the Year' in 2012. Prestigious global business publication Forbes recognised him as one of the 'Top Indian Leaders in the Middle East' in 2013 and as one of the 'Top Indian Leaders in the Arab World' in 2014.

Along with the evolution of Transworld Group, history has also repeated itself with Ritesh S. Ramakrishnan, Director — Strategy and Business Planning, joining the group full-time in January 2010 and becoming involved in the Group's operations.

Ritesh Ramakrishnan graduated from Purdue University in US with a BSc in Logistics and a double minor in communication and finance in 2009, and spearheads strategy, planning, implementation and business development activities.

"The vision of the Founder and Chairman has seen us evolving, from being a shipping agency to a



Ritesh S. Ramakrishnan Director, Strategy and Business Planning

multi-pronged integrated company that has close to 1,500 personnel. But we are not resting on our laurels, and working closely with our associates, business partners and staff across the world to take Transworld Group to the next level," he emphasises.

Ever since he joined Transworld Group, he has been very hands-on. In this short span of just four years, he has made his mark in strategy, planning, implementation and business development activities, including driving technology upgrade and re-branding initiatives.

Even as he is extremely busy with the task of taking the reputed and successful Transworld Group to the next level, he is also very passionate about philanthropic activities, spending a lot of time, effort and resources for noble causes.

Despite having several new business wins and reaped awards across the years, Transworld Group is continuously striving with the aim of providing even better products and services that delight customers worldwide with strong belief in the founding principles of the organisation — trust, openness, and mutual respect.

Transworld Group sponsors two awards

Transworld Group sponsored two awards, for "Ship Sale and Purchase" and "Shipping Finance" at the ICS UAE Awards Night held on Wednesday, 5 November 2014 at Crowne Plaza Hotel, Sheikh Zayed Road, Dubai.









Media Coverage: TradeWinds, 19 December 2014



Dubai-headquartered group has been striking out beyond its core liner and logistics businesses into project cargo and dry bulk as a new generation of executives make their mark climbing the corporate ladder

Jonathan Boonzaier Dubai

Backed by Indian interests, Transworld Group is best known for its containership fleet operated under the banners Orient Express Lines (OEL) and Shreyas Shipping & Logistics. At the group's head-quarters in Dubai's Jebel Ali Free Zone sits Ritesh Ramakrishnan, part of the new generation of this largely family-owned group who are rising up through the ranks.

Young and smartly dressed, Ramakrishnan joined Transworld in 2010, shortly after graduating from Purdue University with an MSc in logistics, and is widely tipped to be next in line for the top spot at the company. He currently holds the position of director of strategy and business planning.

Ramakrishnan gets animated when talking about Transworld's recent diversification beyond its core liner and logistics activities, in which insiders say he played a key role. His pet project at present is branching out into the project-cargo segment — a potentially lucrative market in the Middle East given the huge infrastructure and industrial projects that exist throughout the region.

Transworld's current involve-

Transworld's current involvement in the trade is primarily confined to feeder cargoes carried onboard Orient Express Lines (OEL) containerships but it has been expanding into large projects, such as moving entire industrial plants.

"The project business is turning out to be a nice little income earner and we managed to catch the market at the right time," he said. "It is very stable. We are planning to expand in a more focused, structured way."

GROWTH IN SMALLER SEGMENT

Ramakrishnan reveals that Transworld has considered investing in a small heavylift ship. "It is perhaps a bit too early for us to make such an investment but it is something we would likely do in the medium to long term," he said.

Although project cargoes seem to be at the forefront of his mind, Ramakrishnan is still keeping a close watch on the dry bulk sector. Over the past two years, Transworld has taken delivery of three 32,000-dwt bulkers from Guangzhou Wenchong Shipyard in China. The vessels, which are owned out of Dubai but managed out of India, are on long-term charters to Chilean operator Ultrabulk

While Transworld had ambitions to acquire ultramax and supramax bulkers to tap the potential of the Indian market, no further acquisitions have been

made beyond the initial trio. Poor bulker earnings and the slowdown of the Indian economy are largely to blame but Ramakrishnan says the company's ambitions have not been diminished.

"We fully intend to diversify further into dry bulk," he said. "There are always internal discussions on how to proceed."

sions on how to proceed."

But despite diversifying into projects and dry bulk, liner services remain Transworld's core business. The group operates an extensive liner and feeder network linking India with Southeast Asia and the Middle East. This is operated by OEL, although it is managed by the three companies under the Transworld umbrella, namely Transworld in Dubai, Transworld in Singapore and Shreyas in India. While technically separate companies, they are what Ramakrishnan describes as part of the same family. Shreyas also operates in the Indian domestic container trades.

Ramakrishnan is not especially bullish about the current prospects for OEL, describing his view as "cautiously optimistic".

"The countries that export into this region have been faced with their own challenges and trade has been slack," he said.

"We have been very busy rekindling relationships with various lines and have been going back into the market in an aggressive manner with a more proactive approach."

In response to the market, the various partners in OEL have been active on the sale-and-purchase (S&P) front, acquiring no less than six new ships over the past three years. More purchases are planned as the company works on building up a younger, more efficient fleet.

OEL has also gone in search of fruitful new pastures. Ramakrishnan hints that the launch of new services in the Red Sea could be imminent.

INVESTING IN BASRA

Transworld in Dubai is also playing a key role in the revitalisation of the Iraqi port of Basra, which has long been shunned in favour of Umm Qasr by rival operators because of security and efficiency concerns.

The Transworld wing is marketing a new weekly feeder service between Jebel Ali and Basra that has been started by an Iraqi company using a single 100-teu ship. The first voyage in late September carried one single box but average loadings currently stand at around 90 containers.

Ramakrishnan expresses confidence over the measures that have been made to address the con-

cerns liner companies have had with Basra in the past. "The management have invested in bringing the port up to standard," he said.

The eventual goal is to have OEL ships calling at Basra on a regular basis.

The potential that the port offers carriers like OEL is twofold. As one of Iraq's larger cities, Basra sits in the middle of a large consumer area. Calling there would reduce the need to transport containers by road from Umm Qasr. It also opens up the region to Indian rice and fruit exporters.

"It creates a direct route for getting cargo to where it needs to be," said Ramakrishnan.

Projects in the Middle East, such as Basra, are where Ramakrishnan believes the future lies for firms such as Transworld. He says there are many opportunities in the region that shipping companies can tap to add value to their core businesses.

MAKING HIS MARK:

Transworld director of strategy and business planning Ritesh Ramakrishnan.

Photo: TRANSWORLD

Opec's war on fracking is good news for the rest of us



The biggest news over the last week of November was a sharp drop in the price of crude oil, which followed a decision by the Organisation

of the Petroleum Exporting Countries, at a meeting, in Vienna, not to try and stabilize prices by reducing its production quotas, at least for now, and let the market find its own level. While not entirely unexpected, OPEC's choice had a dramatic impact.

Since then, the price of a barrel of West Texas Intermediate, a light crude that acts as a market benchmark, has fallen by more than ten dollars - taking it back to levels last seen in the global recession of 2008-2009. These falls are just the latest in a series over the past few months. Since June, when the price topped a hundred dollars a barrel, it has fallen by about forty per cent, giving lie to predictions that we would never see cheap oil again.

OPEC's decision was important on many levels, and it is already having global repercussions. As the oil price slipped on Monday, the Russian ruble fell with it, raising worries about a possible debt crisis facing Vladimir Putin and his cronies. Russian government has built up very large foreign-currency reserves . In a crisis, it could use these to service the dollar-denominated debts of the country's big, state-controlled energy companies, such as Gazprom and Rosneft. However, other big oil producers, such as Brazil, Iran, and Venezuela, are in worse shape.

Of course, it's not all bad news: far countries, such as the United States, China, and Japan, a fall in the price of crude means cheaper gas and heating oil, which is equivalent to a tax cut: businesses and households see their

fuel bills decline, which leaves them with more money to spend on other things. It is no surprise that companies such as Walmart and American Airlines have seen their stock prices rise over the past few days, or that economists have been raising their forecasts for 2015 G.D.P. growth.

That's the macro story. But perhaps the most fascinating question arising from OPEC's decision is what impact it will have on the North American fracking industry, which is, in many ways, its ultimate target. Fearful that booming production of shale oil would lead to a permanent glut of crude, which would keep prices low indefinitely, OPEC's members, particularly Saudi Arabia, are declaring war on the frackers, by allowing the price of crude to fall to a level at which a lot of American companies would lose money on their shale operations.

Over the past decade or so, energy companies in Canada and the United States have taken advantage of high oil prices to make enormous investments in extraction from shale deposits, in places like Alberta and North Dakota. In terms of output, this effort has been a tremendous success. Thanks to shale oil, the United States is today generating close to nine million barrels of crude a day, which is more than any of the OPEC members, Saudi Arabia included.

The surge in U. S. production represents a remarkable turnaround, which proponents of the "peak oil" theory, who believe that oil stocks are rapidly running out, greatly underestimated. But shale oil remains expensive to recover. According to an analysis from Scotiabank, for example, the average break-even cost in North Dakota's Bakken field is sixty-nine dollars a barrel.

Regardless of the exact number, there is little doubt that, if the oil price were to remain below seventy dollars a barrel for a prolonged period, some shale-oil producers would struggle, and some would eventually go out of business. However, that raises another crucial question: How long is OPEC prepared to live with a low oil price?

As in any price war, the oil cartel's ultimate goal is to stabilize prices at a higher level. But, if it is serious about driving marginal North American shale producers out of business, OPEC will have to keep prices low for a long time. To a large extent, the investments that have already been made in these fields are sunk costs. But, rather than writing them off and shutting up shop, producers will surely try to ride out the price war, extracting what they can and servicing their debts as best they can.

A few months of low prices probably would have much impact on the fracking industry. It could well take several years for production to decline sharply. But can OPEC live with oil prices under seventy-five dollars a barrel until 2017 or 2018, which is the scenario that the futures markets have been pricing in over the past few days? Some of the cartel's members, such as Saudi Arabia and Kuwait, may well be able to take the hit. But other oil-producing countries, including Venezuela and Brazil, desperately need higher prices. (And then there's Russia, which is already impacted by sanctions stemming from its intervention in eastern Ukraine, and which has a generally cordial relationship with OPEC.)

Michael Levi, an energy analyst at the Council on Foreign Relations, suggested that a further fall in the oil price could prompt OPEC to change course much more quickly than the

market is anticipating. It's "premature to declare that sort of new era now," Levi wrote. "OPEC countries would be sticking to past behavior if they failed to cut production now but stepped in a few weeks or months."

Will Levi be proved right? It's impossible to say, but his post is a worthwhile reminder that the oil market is inherently unpredictable. Six months ago, most experts were predicting that prices would remain above a hundred dollars a barrel forever.

For example, a study from Bernstein Research, a recognized leader in the

field, suggested that prices would rise from a hundred and thirteen dollars, in 2015, to a hundred and fifty-eight, in 2020.

Even today, such a prediction cannot be wholly discounted. Despite all the shale oil fields that are being developed and explored worldwide, most longterm forecasts show demand for crude outstripping supply.

Some analysts believe that, going forward, once the market finds a floor, and demand picks up in countries such as China and the United States, there will a rapid snapback in prices. "Low

prices today raise the risk of price shocks in the future," warns Adam Longson, of Morgan Stanley). "The lower and longer prices fall in the interim, the greater the long run impact."

For now, though, the oil bulls have been discredited, and the rest of us have received a modest, but welcome, holiday present.

(Compiled from various articles in the web) L B Culas

National Day Celebrations - Oman (18th Nov 2014)











Transworld Shipping, Trading and Logistics Services celebrated National Day of Oman 18th Nov 2014 in their Muscat office. General Manager P R Ajit with the team during the function

The Survivor

She lay on her face. Her heart pounded hard. The adrenaline was pumping high.

The energy too low. It's had been a long sleep, a persistent one. She suffered a nightmare, she though. Her soul had struggled to wake her up. As she stirred, her body ached. She had been running, she recalled. Perhaps that caused the ache. It was comforting. The state of semi–slumber. She began to hear noises, they were men. A heavy burden was lifted. Her eyes flinched in the bright light. Two men grabbed her from underneath the rubble. They smiled. She had survived the earthquake.

By Zia Ur Rehman, Transworld ñ Saudi Arabia

"Patience is not sitting and waiting, it is foreseeing. It is looking at the thorn and seeing the rose, looking at the night and seeing the day. Lovers are patient and know that the moon needs time to become full."- **Rumi**

Contributed by Geeta Ramakrishnan Transworld Group

Will Power Instinct

A new year is almost here. As I look back and reflect on the year gone by, I wonder if I have achieved most of my good intentions.

Suddenly I thought of sharing the mental tools and inner powers that I implemented to be happy and positive the whole year. Be happy in what you do and you will achieve the goals and dreams of your life.

If you also wanted to experience the same I may help you, or rather let science help. In a book written by Mr. Kelly McGonigal I found some interesting stuff about achieving will power.

We can increase will power by following few strategies.

- Breathe slow down your breathing to 4-6 breaths per min
- Go green green exercise, even a short walk outdoor boosts willpower
- **Sleep** Sleep less than 6.5 hours at night decreases self control. So a full night sleep can restore the will power in you
- **Relax** Physiological relaxation helps to recharge the will power reserve
- **Avoid stress** Exercising, praying , reading, listening to music, spending time with family can improve mood and avoid stress
- **Meditate** As little as 5 minutes per day everyday has proven a boost to self control.
- **Future you -** Think of your future self. Take decisions on your day to day life on the basis of these thoughts
- **Honesty** Being honest to your self is a best tool for success.
- Catch will power Surround yourself with people succeeding at their will power challenge and people who provide positive energy. Keep away from those who are carriers of negative talks.

Apart from creating your own will power we can also create will power in others. I experienced all these facilities during this year and it increased my will power and self esteem a lot.

- Give value to all work
- Give respect
- Make work easier by giving advice of what you know
- Be a good listener
- To encourage others to decide on goal
- Create opportunities for growth
- Create opportunities for training
- Challenge for doing things which are hidden in them
- Help others but create space for those things which they can do by their own

Wish you all a productive and willpowerful new year.

By Preethy

Albatross Shipping Ltd.

Life

Life is sweet
As like sugar
Life is cute
As like a flower

Life is flowing
As like river
Life is blowing
As like air

Life is the chain of Happiness and sorrow Life is the game of Darkness and shadow

Life is the donation of Smiles & tears Life is the defination of Adventures & fears

Life is the dream of
Great achievement
Life is the ice-cream
Don't waste time enjoy it.

By Anirudh G. Barve Albatross Shipping Ltd.

Coastal Shipping – The Green Carrier

In the European Union the cost of coastal movement is about 20 per cent and 40 per cent cheaper than road and rail movement, respectively. China is estimated to move one billion tonnes of coal, steel, grains and fertilisers through about 12,000 specially built coastal vessels.

Coastal shipping plays a significant role in the development of domestic industry and trade due to its environment-friendly,cost-effective and fuel-efficient services. It is highly relevant for India, since the country has a long peninsular coastline. In recent years rising delays and costs due to high road and rail congestion has been driving companies to consider coastal shipping to transport their goods.

However, India's coastal shipping potential continues to be significantly underutilized when compared with other emerging and developed countries. At 7 percent, the share of coastal shipping in India, in overall cargo movement is low compared to that of the United States and some European and Asian countries. Steelmakers such as the Tatas and Jindals are exploring ways to ship their finished products from Kolkata to Mongla in Bangladesh, avoiding the circuitous land route. Rashtriya Ispat Nigam, the corporate entity of Vizag Steel, is toying with the idea of buying barges to shift part of its movement from road and rail to coastal shipping.

Slowly, but surely, India's congested highways are pushing companies to opt for coastal shipping to transport foodgrain, industrial raw materials and commodities such as steel, cement and fertilisers. For coastal shipping to realise its full potential, it is important that issues, such as the development of routes, capacity addition by port operators and incentives for shippers and ship owners, are addressed.

The Ministry of Shipping can foster the growth of the coastal shipping segment by reducing port duties and developing coastal-specific non-major ports and supporting infrastructure. For instance, the Kerala Government has initiated a scheme to promote coastal shipping for cargo generated out of the state. This is a step in the right direction and is likely to influence national policy on coastal shipping, which may lead to coastal shipping becoming an alternative transport mode in the long run. As coastal shipping gets more cargo, the string of private and non-major ports along the coast will have to play a bigger role

By Ambrish Rai Shreyas Relay Systems Ltd.

A Teacher's Life Lessons, using a jar and some golf balls

This is a very important life lesson that a philosophy teacher taught his students.

The teacher cleared off his desk and placed on top of it a few items. One of the items was an empty mason jar. He proceeded to fill up the jar with golf balls until he could fit no more. He looked at the classroom and asked his students if they agree that the jar is full. Every student agreed that the jar was indeed full.

The teacher then picked up a box of small pebbles and poured them into the jar with the golf balls. The pebbles filled all of the openings in between the golf balls. He asked the students if the jar was full. Once again, they agreed.

Now the teacher picked up a bag of sand and poured it into the mason jar. The sand filled in all of the empty space left between the golf balls and pebbles. He asked the class again if the jar was full. The students agreed it was technically full.

Finally, the teacher pulled out two cups of coffee from under his desk and poured both of them into the jar filling the empty space between the sand. Now the students began to laugh wondering how far this was going.

The teacher waited until the laughter stopped. "I want you to recognize that this jar represents your life," he started. "The golf balls represent the important things. Your family, children, health, friends, and passions. If everything else was lost and only they remained, your life would still be full.

The pebbles represent the other things in life that matter, such as your job, house and car. The sand---that is everything else. The small stuff. If you put the sand in first, there is no room for the pebbles or golf balls.

The same goes for life. If you spend all of your time and energy on the small stuff, you will never have room for the things that are most important. Pay attention to the important things in your life.

Enjoy time with family. Go to dinner with your spouse. Play games with your kids. There will ALWAYS be time to clean the house or take yourself shopping.

Take care of the golf balls first---the things that really matter. The rest is just sand. You are dismissed."

Before the students left, one shouted out. "You never mentioned what the coffee represents!"

The professor smiled and said, "Well I'm glad you asked. The coffee just shows you that no matter how full your life may seem, there's always room to have a cup of coffee with a friend."

By Capt. Leslie Reis - CEO, OEL

GROUE

Training on Daikin Reefer

Balaji Shipping Lines conducted a training on Daikin Reefers in Mumbai on 13 and 14 November 2014



Big win for Transworld Group at Gujarat Star Awards 2014

Transworld Group companies bagged numerous awards at the Gujarat Star Awards held in Ahmedabad on Saturday, 22 November 2014.

Congratulations to all the winner

WINNERS AWARDS:

- 1. Shreyas Shipping and Logistics Ltd: Container Line of the year (Coastal)
- 2. Shreyas Relay Systems Ltd.- (2 awards):
 Best End-to-End Complete Logistic Solutions Provider
 of the year, NVOCC of the year (Coastal/Domestic)
- 3. Balaji Shipping FZE: NVOCC of the Year (International)
- 4. Transworld Terminals Pvt.Ltd:
 Best container Freight Station of the Year (Private)

RUNNER-UP AWARDS:

- Shreyas Relay Systems:
 Best Container Transport Operator of the year 2014
- 2. Transworld GLS India Pvt Ltd (3 awards): NVOCC of the year -Special Equipments, NVOCC of the Year (International, Shipping Agent Of The Year)



The Real Life....

I don't know the reason why, People attempt suicide & die; Is this just because, They are really afraid of life..?

They don't have the courage, To face the realistic life; They give away all their hopes, And go away from their frustrated life....

We must attain courage. To face all the troubles; Our life is like a bubble. Which can burst any time..!

A bottle of poison or a meter of rope, is used to escape from life; but some give away all their hopes, at the edge of the pointed knives...!

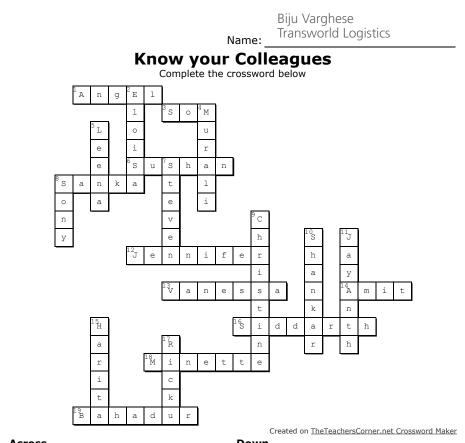
They don't know to enjoy life, They don't know that they have only one life..;

God has given us life to complete work, And go back to heaven in form of death...

Life is really beautiful, We must enjoy it fully; By attaining courage & confidence, And tackle all problems successfully....!

By Chithra Hari D/o Hari – SRSL- Mumbai

Cross Word - Winner



Across

- 1. Spirit Messenger of God (OEL)
- 3. The Moon (BSL/OEL)
- 6. Quiet, Very Calm (HR)
- 8. Soulful (BSL)
- 12. Fair One (BSL)
- 13. Butterfly (OEL)
- 14. Infinite; Immeasurable (HR)
- 16. One who has accomplished a goal (TWFZE)
- 18. Latin Meaning: Goddess of Wisdom (BSL)
- 19. Great Man (BSL)

Down

- 2. German Meaning : Famous Warrior (OEL)
- 4. Flute (TWFZE)
- 5. Tender (OEL)
- 7. Hebrew Meaning: Crown/ Wealth (TWFZE)
 8. Russian Meaning: Wisdom (OEL)
- 9. Follower of Christ (Corporate)
- 10. One who brings about Happiness or
- Properity (Corporate) 11. Victorious (BSL)
- 15. Green (TWFZE)
- 17. Japanese Meaning: Handsome (IT)

Albatross Shipping presentation to Skyways Group

Capt. Bharat interacted with Skyways Group sales team from all over India on 19 December 2014 as part of B2B meet initiative taken by Skyways considering Albatross as potential customer for them.

The Director of Skyways Group, Mr. Yashpal Sharma, was greatly impressed with the presentation. He expressed his appreciation and gratitude for providing in-depth insights to his entire team about Transworld Group and Albatross Shipping. Mr. Sharma also added that the interaction at the meet has increased the probability of possible cooperation between both the Logistics groups as there are various avenues where both the companies can leverage strengths of each other.



Thank you note to Transworld Group from the organisation headed by Nobel Prize winner Kailash Satyarthi

Dear Prerana.

Greetings from Bachpan Bachao Andolan, (BBA)

It gives us immense pleasure to thank you for your financial contribution to Bachpan Bachao Andolan (BBA). Your commitment to our movement for protection of child rights and ensuring quality education to the underprivileged children is deeply appreciated.

Today, we would also take this opportunity to inform you that our founder Mr. Kailash Satyarthi has been awarded with the Nobel Peace Prize 2014 for protecting child rights in India. Since inception BBA, under his leadership has rescued over 83,000 children and have enrolled 2,00,000 children in school.

In our fight against child exploitation, you have played a significant role and we would like to convey our sincere thanks to you for all your support and faith shown in our work. Your support has helped us in the withdrawal of children from grueling forms of child labour and ensuring

they have books and pens in their hands instead of tools.

There's no doubt that there are still millions of child labourers in India, but with the support of people like you we promise to continue our fight till the end.

Looking forward to have a long term association with you.

Warm regards

Poorvi Rai Bachpan Bachao Andolan L-6, Kalkaji, New Delhi-110019 www.bba.org.in

Mobile: +91 9891-06-3390

"Thank you" note is from Bachpan Bachao Andolan, whom Transworld Group had supported on 21 July 21 in the memory of the 25th death anniversary of late founder Mr. S. Sivaswamy.

Haldi Kumkum function organised by the female employees at Shreyas Relay Systems Limited on 30th September 2014



Haldi Kumkum Deity & Pooja



Rangol



Rajna Ganesh - CFO (SRSL) exchanging haldi kumkum



Attendees of the Haldi Kumkum Pooja from the Transworld Group of Companies at Geetmala Complex



Shreyas Relay Systems Limited (SRSL) team at Mumbai which organised the Haldi Kumkum Pooja.

Third of the Super Series Training Sessions at Shreyas Relay Systems Limited

The Super Series has been conceptualized to recognize extensive years of practical experience (25+Yrs) of the Leadership Team at the Transworld Group and a platform to share the same with employees at Shreyas Relay Systems Limited.

We had three sessions spread over October 2014, November 2014 and December 2014. The first session was held on 9 October 2014 by Capt Rakesh Prasad on Shipping Operations, second session was held on 13 Nov 2014 by Mr Satish Pillania on Ship Management (Technical Side) followed by the third session held on 11 December 2014 by Capt Milind Patankar on Ship Insurance.

The third session was held at the Board Room of Transworld Group at Himalayas, Geetmala Complex, Govandi, Mumbai, India.

There were 17 attendees from senior management of Shreyas Relay Systems Limited, 100% as planned: Vardu, Murali, Siva, Rajna, Joseph, Sudipto, Kumar Rajeeva, Avneesh Panwar, Pankaj, Hrushi, Jyoti, Satish, Atul S, Mahesh P, RT Sriram, Vivek Singh, Sudhir Panchal) and Kanchan (from trainer's side)

Major points covered during the session are as follows;

- Why buy insurance?
- Types of Insurances
- Hull & Machinery Insurance in greater detail
- Cargo Insurance in greater detail
- To dos in case of Cargo Insurance

- Liabilities (P&I) Insurance in greater detail
- Defence Insurance
- Types of Specialist Insurance
- Transport Operators Insurance
- Expressed in Special Drawing cases
- P&A Insurance, How to handle claims?

Capt. Milind Patankar's clarity on the subject was flawless, his knowledge on shipping insurance and gap in service delivery standards in the international and domestic arena with real life examples brought out a rather simple but straight answer to many complicated / tricky questions which one comes across in regular business. His points on precautions to be taken when dealing with insurance was a good guide for an insurance customer.

Every member was more than impressed with the trainer's clarity and ability to deal with a topic which is often perceived to be complicated. We are thankful to be part of an interesting 150 minute session which took us through the rich shipping insurance experience.



First of the Super Series Training Sessions on Shipping Operations

The first session on Shipping Operations, conducted by Captain Rakesh Prasad was held on 9 October 2014 at Board Room of Transworld Group, Himalayas, Geetmala Complex, Govandi, Mumbai.

It was attended by 16 of the Senior Management from Shreyas Relay Systems Limited including Vardu, Murali, Siva, Ravi Varman, Joseph, Sudipto, Kumar Rajeeva, Avneesh Panwar, Pankaj, Sanjay B, Satish, Atul S, Mahesh P,Ravindranath,Hrushikesh, Sudhir Panchal.





Capt. Rakesh Prasad with participants at the Transworld Group office, Mumbai.

GROUE

Staff Celebrations in Dubai



Sports Day



Christmas



Harmony



Long Service Awards

30 Years

- 1. Ambika Nair OEL
- 2. Kannan Swamy Corporate

25 Years

1. Ramchandran Nair - TSL

20 Years

1. Leslie Reis - OEL

15 Years

1. Rajesh Puthalath - Logistics

10 Years

- 1. Sanoj Sobhanan OEL
- 2. Sony Antony OEL
- 3. Rijish Rajan Corporate
- 4. Sobha Janardhanan Balaji
- 5. Gregory Fernandes TSL
- 6. Siddharth Nambiar Logistics
- 7. Anwar Peringattu Logistics
- 8. Haridas Puthalath Logistics
- 9. Ashoka Perera Logistics
- 10. Sujesh Veettil OEL































Service Excellence Award for Transworld Logistics



M/s Micron Venture, a leading construction and supply chain management company, has given their Service Excellence Award for the year 2014 to Transworld Logistics FZE, Dubai rewarding the Transworld Group unit for providing cost effective solutions to ship their project cargoes from various ports into Afghanistan.

The company, with concentration in the Middle East and North Africa provides services to defense, construction, and engineering industries and requires complex freight deliveries to difficult terrains and involves continuous challenges in providing multimodal transport solutions.

Mr. Tamraz, Head of Operations, M/s Mircon Venture visited Transworld Group Offices to hand over the award to the team members (R to L) Mr. Mannan, Mr. Siddharth, Ms. Lakshmi, Ms. Tina & Mr. Arjun)

Balaji Shipping Mumbai shifts to new location



We have shifted to the following address.

Balaji Shipping lines FZCO
C/o Albatross Shipping Ltd,
Nilgiris Ground Floor
Geetmala Complex, Govandi
Mumbai 400088

Transworld Group Sponsored Events











Scribe Surprize Winners

The following are the winners of the cash prizes

1st Prize: Cash Award of US\$ 100/-: Ambarish Rai, Shreyas Relay Systems Limited

2nd Prize: Cash Award of US\$ 60/-: Preethy, Albatross Shipping Limited

3rd Prize: Cash Award of US\$ 40/-Zia Ur Rehman, Transworld Saudi Arabia

Scribe Surprize

Your favourite newsletter TransVIEW is now 'Trans'formed. It's got your views, it's got your news and we need them coming. Just send in your contributions to transview@transworld.com and if selected, you stand to win attractive prizes. So get cracking on those ideas and start sending them. Winning was never so easy!

Write to us! We treat your comments as a gift – feedback is always positive, so feel free to drop us a line. We are on the lookout for your pictures, news, and stories.

Email: transview@transworld.com

Transworld Group, P.O. Box 261036, Plot S 20119, Jebel Ali Free Zone (South), Dubai, United Arab Emirates, Tel: +971 4 8035400, Fax: +971 4 8860086