

COMMENCEMENT OF TRANSWORLD GROUP AND DP WORLD STRATEGIC PARTNERSHIP

In line with our earlier correspondences on our strategic partnership with DP World and its subsidiary Unifeeder Group, we are pleased to inform you that final approvals from the relevant authorities have been obtained, and the transaction has been closed on 01st July 2021.

Unifeeder, through its Unifeeder ISC platform, has acquired three business units of the Transworld Group, i.e., Transworld Feeders FZCO, Avana Logistek Limited (including its subsidiary Avana Global FZCO), and Transworld Feeders Pvt. Ltd. (the containerized Indian coastal and EXIM feeder shipping operations of Shreyas Shipping and Logistics Ltd, excluding vessels and bulk operations). As a result, the combined organization will deliver more solutions through its comprehensive network, especially in the trades between India, the Arabian Gulf and South-East Asia, as well as within the wider Indian subcontinent region.

Ramesh S. Ramakrishnan, the Chairman of Transworld Group and Shreyas Shipping and Logistics Limited, said: *“The acquisition of three of our portfolio companies will provide DP World and Unifeeder ISC a robust platform to jointly deliver a more complete range of solutions to our customers. We are excited to be part of the DP World family and look forward to building on our continued legacy as a globally renowned independent shipping and logistics conglomerate”.*

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About Transworld Group

The Transworld Group is one of the leading shipping and logistics solution providers with strong presence in the Middle East, Indian Subcontinent, and the Gulf Region, operating more than 30 vessels and handling more than 1.2m TEU annually. With strong founding principles of the organization, the Group will continue to grow its core verticals like ship owning, logistics, agency, freight forwarding, projects, ship management, agri-logistics, and other services, in line with our vision to be the preferred partner for global logistics solutions.