



Transworld Group expands its shipowning fleet to 26 Vessels

Transworld Group, one of the leading Global Shipping & Logistics Conglomerate, has further strengthened its overall fleet by adding large size bulk carrier – TBC Praise (36,699 DWT). With the latest addition, Transworld is making a strong presence in the bulk carrier business with the latest acquisition coming close on the heels of 2 acquisitions of Bulk carriers TBC Passion and TBC Prime, with all 3 acquisition done in 2021. Mr. Ramesh S. Ramakrishnan, Chairman, Transworld Group highlighted that this new addition to the fleet will further enhance Transworld's Global footprint of Ship Owning in the Dry Bulk/ Container segment and deployment, which is a result of strong fundamentals and confidence in the growth of Shipping and Logistics sector in the present and coming years. Mr. Ritesh S. Ramakrishnan, Joint Managing Director, Transworld shared vision for Transworld by informing that all the major Capex investments of Transworld in 2021 are a result of the company's strong belief in the bulk carrier markets and expects the company to emerge as a strong global player in this time tested segment. He further added that Transworld is keeping a close eye on the S&P markets and look forward to welcoming more additions in the already strong overall fleet of 26 vessels including 7 Dry Bulk carriers.

Jebel Ali Port becomes the export gateway for Hotpack Global products

United Arab Emirates (UAE) Region and the manufacturer of disposable food packaging products Hotpack Global have come into a terminal agreement, according to which Hotpack Global's products will be exported through the DP World's flagship port of Jebel Ali. The agreement was signed at Hotpack's head office in Dubai Investment Park by PB Abdul Jebbar, Group Managing Director of Hotpack Global and Shahab Al Jassmi, Commercial Director of Ports and Terminals, DP World - UAE Region. Abdul Jebbar stated that the terminal agreement comes in the context of Hotpack's export push and expansion of its global market footprints. "DP World's extensive global network and vast experience in operating terminals worldwide will help Hotpack Global consolidate its exports logistics to a single-point strategic gateway to the world," pointed out Jebbar. DP World UAE is estimated that in the last two years, it exported products worth US\$190.5 million through 4,625 containers. Moreover, the trade promotion entity of the Department of Economic Development (DED), Dubai Industries & Exports, has recently certified DP World UAE as a "Verified Exporter", enhancing future international trade opportunities for the company.

Blockchain box release system to go live in German port

German IT providers and port community system specialists DAKOSY AG and dbh Logistics IT AG have announced that by the end of 2021 the first shipping companies and forwarders will be connected by a new platform for the release of import containers, called "German Ports". The platform will cover the ports of Hamburg, Bremerhaven, Bremen and Wilhelmshaven and offer multiple options for the release process, providing users with choices in technology and processes. "DAKOSY and dbh are now making blockchain technology available to their users for the first time," the companies said. "Blockchain's suitability and practicality for the release process has already been confirmed as part of the IHATEC research project ROboB. Another incentive for the rapid implementation of this project is the high level of interest among carriers in digitalising the release process." The companies are offering an easy transition for carriers, forwarders, transport companies and terminals alike. "Our solution for the digitalised release process is based on existing platforms and processes that are already being extensively used by the stakeholders in German seaports," said Dirk Gladiator from DAKOSY.

India on cusp of major maritime revolution: Sarbananda Sonowal

India is on the cusp of major maritime revolution and requires a vibrant and strong maritime industry for both economic and strategic reasons, Union minister Sarbananda Sonowal said recently. The minister of ports, shipping and waterways said port development in India is guided by the flagship Sagarmala programme and Maritime India Vision 2030. The goals set to achieve in Maritime India Vision 2030 will help accelerate the growth of the sector and aspire to bring the Indian maritime industry at par with the top global benchmark in the next 10 years, he added. Stressing upon the importance of reducing logistics cost in the country, he noted that the recently passed Inland Vessels Act, 2021 will usher a new era in the inland water transport sector. Sonowal also pointed out that the government is focusing on the domestic shipbuilding and ship repair market. "To encourage domestic shipbuilding, the Shipbuilding Financial Assistance Policy for Indian Shipyards has been approved," he said. The ministry, Sonowal noted, has achieved significant progress through port-led development, policy initiatives, provision of multi-modal services for logistics movement through inland waterways.

Port NOLA approves US\$4 million contract for Louisiana box facility

The board of commissioners of the Port of New Orleans unanimously has awarded a program management and control services contract of more than US\$4 million to HDR Engineering, Inc., for the new Louisiana International Terminal (LIT) container facility in Saint Bernard Parish. The contract, which is a part of the multi-year due diligence and permitting process, has a term of up to three years. According to Port NOLA's statement, progress on the container terminal project includes land acquisition in December 2020, initiation of the permitting process in June 2021, an award to Aecom Technology Corp. for preliminary design and permitting support in July 2021, as well as ongoing engagement with industry and community stakeholders. The next steps will include consideration and evaluation of a potential terminal operator and financial partners. The project would occupy approximately 1.4km² with a 1,066-metre wharf within more than 4km² of developable green-field property and the engineering and consulting firm HDR Engineering will offer services that include terminal operation and related transportation development, risk management, procurement support, budget and schedule management, according to a statement.



First shipment along new China-Myanmar corridor makes it to Chengdu

China-Myanmar New Corridor (Yangon-Lincang-Chengdu) sea-road-rail combined transport test cargo arrived at Chengdu International for the first time on the 27th Railway port. The cargo was shipped from Singapore to the port of Yangon, Myanmar, and entered Lincang, Yunnan via road transport. After the railway reached the capital, it radiated to the southwestern economic hinterland. The logistics routes of Singapore, Myanmar, and China are connected through the sea, road and rail combined transportation. The southwestern region is currently connected to the Indian Ocean. The most convenient new land-sea channel. The import goods of the new China-Myanmar corridor enter and exit from the Yangon port of Myanmar, via Yunnan, and the other end connects to the economic hinterland of southwest China, connecting the southwestern inland with the Indian Ocean; export goods can directly enter the Indian Ocean through the mouth of Myanmar, Connecting countries in Europe, Africa, the Middle East and South Asia. The transportation distance is greatly shortened, and the one-way transportation time is saved from 20 days to 22 days, forming a more economical and more convenient alternative than the traditional logistics route. A new channel for logistics.

Uzbekistan joins world logistics passport

In a boost to its global trade networks and partnerships, Uzbekistan has today joined the World Logistics Passport (WLP) as a Gateway. The signing event took place in Tashkent and was attended by H.E. Abdulla Bin Touq Al Marri, UAE Minister of Economy; H.E. Sardor Umurzakov, Deputy Prime Minister and Minister of Investment and Foreign Trade, Republic of Uzbekistan and Mahmood Ahmed Al Bastaki, Chief Operating Officer, DT World and General Manager of the WLP. The WLP is a global, private sector-led initiative designed to smooth the flow of global trade, unlock market access and provide economic efficiencies to members. With its global presence, it is providing benefits to members such as priority handling and faster clearance – helping to reduce supply chain costs and increase trade volumes.