



### CSP Abu Dhabi Terminal achieves key shipment and safety milestones

On the occasion of its first year anniversary, Khalifa Port's CSP Abu Dhabi Terminal announced it has accomplished over 800,000 hours without the lost-injury time and surpassed the 540,000 TEU mark since its operational soft launch last April. Based at Abu Dhabi Port's flagship port, Khalifa Port, the terminal is the result of a 35-year lease agreement between COSCO Shipping Ports Limited, CSP, and Abu Dhabi Ports. Serving as a regional base for COSCO Shipping Ports' global network of 48 terminals, the AED1.1 billion deep-water, semi-automated container terminal has achieved the important benchmarks after successfully handling 416 vessels, including some of the world's largest, together with 312,000 cargo movements. Commencing full operations in November 2019, and with a design capacity of 2.5 million TEU, CSP Abu Dhabi Terminal is the first international greenfield subsidiary of COSCO SHIPPING Ports, whose parent company, China COSCO Shipping Corporation Limited, is the largest integrated shipping enterprise in the world.

### 3 million TEUs to be taken out on Asia-Europe and Transpacific: Sea-Intelligence

The container shipping research agency, Sea-Intelligence has released its report on the impact of Covid-19 pandemic on ocean cargo between Asia-Europe and transpacific, which notes that three million Twenty-Foot Equivalent Units (TEUs) will be taken out on these routes combined. As of April 11, 384 sailings are now blanked due to the pandemic. During the past week the carriers announced an additional 83 blank sailings on various deep-sea trades. The number last week was 212 blank sailings due to the pandemic, but at the same time there had previously been 89 blank sailings during the outbreak in China. As the outbreak has developed, it no longer makes sense to separate the impact seen from the virus in China from the impact seen in the rest of the world. Hence the count of blank sailings now includes both the early blank sailings in China and the newer blank sailings from the global spread.

### DP World, UAE implements rapid, resolute safety steps

DP World, UAE Region, has implemented a rapid, resolute action plan to secure the health and safety of its people and its services across all its business, logistics and supply chain assets to keep essential trade flowing in the midst of the global pandemic. The comprehensive and inclusive measures are being rigorously applied in close consultation with ports and health authorities to contain and prevent the spread of Coronavirus (Covid-19) infection. Many port and free zone operations, such as remotely operated quay cranes and automated gantry cranes and gates, are inherently resilient thanks to their investment in technology, it said. At the flagship hub of Jebel Ali Port and Jebel Ali Free Zone (Jafza) the focus is on securing the integrity and efficiency of the movement of vital supplies like food items, medicine and medical equipment required by the UAE and Dubai Health Authority (DHA) to contain the in-festation.

### Cargo handling increases in Chattogram port

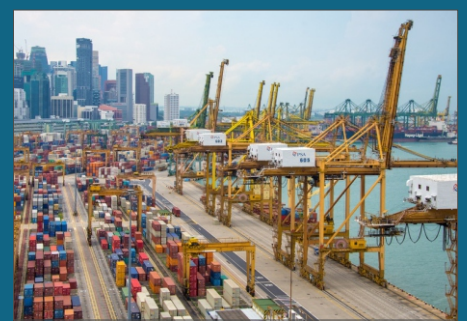
Cargo handling activities have increased in Chattogram port as import of essential commodities targeting the upcoming Ramadan has increased to a great extent in the port. The activities have increased in the port in March compared to February as corona situation has improved in China, Port secretary Omar Faroque said on Saturday, reports BSS. He said the authorities are continuing the port operation for 24 hours to keep the supply chain of import and export of goods at normal pace. The port secretary said necessary initiatives have been taken to screen corps of the ship from foreign countries, screen sailors who come from overseas, secure quarantine in the sea for 15 days, measure temperature and ensure hand wash by medical team while ships enter into the port. Port Transport Department sources said the Chattogram Port Authority has recorded 108,96468 tonnes of cargo handling in January, 939,8771 tonnes in February and 102,64402 tonnes in March, which is 9.21 per cent more than February.

### Haining port building container terminal

Haining port in Zhejiang province is constructing its first container cargo dedicated terminal at Haichang work zone. The project is part of the "five work zones and fourteen terminals project" plan for Haining and will see the construction of eight new 500 tonnes-class container berths, with handling capacity of 150,000 teu per year. The whole project is scheduled for completion before the end of 2020, is expected to greatly promote the water-rail combined transportation at Haining port. Haining port handled an estimated 13m tons of cargo in 2019, and aims to achieve 15m tons cargo volume in 2020, an increase of 15% year-on-year.

### Main container lines face \$23bn loss in 2020 under 'worst case' scenario

The impact of the novel coronavirus (COVID-19) could cause main carriers to collectively lose a staggering \$23bn in 2020 under a "worst case" scenario, according to analyst Sea-Intelligence. Alan Murphy, ceo of Sea-Intelligence, said carriers may see freight rates decline to the same degree they had experienced during the financial crisis of 2009. Sea-Intelligence observed that within the past week (week 14), the number of blank deepsea sailings has increased from 45 to 212. The majority of blank sailings are clustered within the coming five to six weeks amid multiple services with cancellations ranging through to the end of June. The largest capacity withdrawal is seen in the Asia-Europe trade where the market is now entering a four-week period with 29-34% of the capacity having been removed from the market.



### PSA International unit to invest \$2.6b in Dammam port terminals

A subsidiary of PSA International has signed a \$2.6 billion deal to become the sole container terminal operator of the King Abdulaziz Port in Dammam. Saudi Global Ports (SGP) said it has inked a new build, operate and transfer agreement with the Saudi Ports Authority (Mawani) for two container terminals at the port. The company will develop and modernise the port into a mega container hub with a higher annual handling capacity of about 7.5 million twenty-foot equivalent units. SGP estimates a total outlay of more than 7 billion Saudi riyal (\$2.6 billion) in the project, which will make it the largest seaport investment by a single operator under a public-private partnership. The agreement was signed at a virtual ceremony on Monday amid the coronavirus pandemic, witnessed by Singapore's Transport Minister Khaw Boon Wan, SGP said in a statement.

### Cosco Shipping powers Yangpu free trade port development

As part of the second anniversary for the construction of Hainan Pilot Free Trade Zone (Port) China Cosco Shipping inked several documents relating to the development shipping and related business in Yangpu, Hainan. Cosco Shipping Specialized Carriers, the Management Committee of Yangpu Economic Development Zone, and financing parties signed the agreement on the registration of domestic financial leasing ships in Yangpu Economic Development Zone. According to the agreement, Cosco Shipping Specialized Carriers will register a 62,000 dwt multipurpose carrier in Yangpu China making it the first shipping company to have a vessel registered in Yangpu China. Cosco Shipping Energy and PanAsia Shipping, a unit of Cosco Shipping, will actively support the development of Yangpu to be a regional shipping hub and logistics center.