



Transworld Group is Great Place to Work certified company for second time

Transworld Group, UAE, the headquarters of Global Shipping and Logistics conglomerate, has been conferred the accreditation as a 'Great Place to Work® Certified Company!', for second time in a row. Great Place to Work® Institute is a renowned research and global Certification organization which is specialized in company culture and considered as an authority in the study of high performance and high trust culture companies in 5 continents and 60+ countries with its 30+ years of experience. With its employee and high trust culture focused approach, Great Place to Work® contributes to forming perfect workplace culture with its trust based philosophy as well as helping companies to increase their innovation and performance. After successfully completing Trust Index® Staff survey and Culture Audit® workplace & Culture analysis, Transworld Group, UAE is Great Place to Work® Certified. Mr. Ramesh S. Ramakrishnan, Chairman – Transworld Group mentioned that "this certification is an achievement of every Transworld'ite, a reflection of the values, attitude and culture demonstrated by them and a testament of our continuous endeavor towards building an engaging workplace for our staff which inspires creativity and propels excellence. We continue to strive in creating an environment that is exciting, enables excellence in all dimensions, provides learning opportunities and overall growth".

Dubai partially amends bylaw on licensing of maritime vessels

H.H. Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai and Chairman of Dubai Executive Council, has issued the Executive Council Resolution No. (9) of 2020, partially amending Executive Council Resolution No. (11) of 2013 on the Bylaw of Law No. (11) of 2010 concerning the Licensing of Maritime Vessels in the Emirate of Dubai. The resolution is applicable to all sea vessels within Dubai's maritime boundaries, including Dubai's exclusive economic zones, internal waters, ports, marinas, canals and waterways. It is also applicable to all individuals and entities practicing any maritime-related activity in Dubai. The Resolution does not apply to vessels owned and operated by the government, the Armed Forces, the Civil Defense and Dubai Police; maritime vessels registered and licensed outside Dubai; and any other maritime vessels excluded from this Resolution pursuant to a decision from the Chairman of The Executive Council of Dubai.

French ports unveil second part of container traffic recovery plan for Le Havre

Haropa, the union of the French ports of Paris, Rouen and Le Havre, has announced the second part of its stimulus measures, targeting container traffic lost during industrial action in December and January. With French president Emmanuel Macron deciding to force through his controversial pension reforms, despite significant industrial unrest, there appears to be a general mood of recuperation from all stakeholders at Le Havre. The port, along with stevedores, unions, mooring and tug operators and several other stakeholders, put their signatures to the second part of a programme that aims to create a "recovery shock". The group has agreed to share the extra costs of import container storage costs, corresponding to 100,000 containers at €30 per day, between the port and the terminal operators, with the port authority contributing €18 per box. Export container storage costs will be discussed bilaterally with shipping companies, suggesting that similar concessions could be applied.

China overtakes Germany as biggest containership nation

China has overtaken Germany as the biggest nation in the container shipping sector in terms of total TEU. "The fact that China would overtake us in this respect was quite foreseeable: for one thing, the simple reason is that very much larger container ships are being built today; for another, this was to be expected in the wake of the long crisis after 2009," said Alfred Hartmann, President of the German Shipowners' Association (VDR). On the other hand, overall VDR figures show that Germany remains the world's fifth-biggest shipping nation with a 4.9 per cent share of the global maritime shipping fleet, down by 0.6 percentage points year-on-year. At the end of 2019, a total of 2,140 ships were registered in German shipping registers with a gross tonnage of 52.8 billion. "That's 184 fewer ships or 4.7 million less in gross tonnage than a year earlier but still substantially more than when the global shipping boom began 20 years ago," explained Hartmann. Over 43% of the German fleet's vessels sail under an EU flag, in particular Portugal, Cyprus and Malta.

Moin Container Terminal completes its first year of operations

The Moín Container Terminal (MCT), operated by APM Terminals, completed its first year of operations on February 28, the company said in its release. During the year the terminal serviced more than 1,100 ships, around 1.2 million TEUs and achieved important improvements in productivity, sustainability and the training of 1,000 employees from the province of Limón. "During this time, we've reached very important milestones, such as the opening of new direct trade routes, increased port efficiency, the steady improvement of direct services from Limón to China and the attraction of ships with greater capacity," highlighted Hartmut Goeritz, Managing Director of APM Terminals Moín. "This was all made possible by the execution of our implementation plan and the efforts of all of our employees". During its first year of operations, APM Terminals Moín has become one of the most productive terminals in Latin America, with performance is comparable to or even better than ports in Europe and the United States.

DP World implements disruptive technologies to accelerate the journey of digital transformation

The Dubai-based port operator DP World is taking advantage of disruptive technologies in an attempt to strengthen its logistics infrastructure and diversify its portfolio to better meet the dynamic business needs of its customers and partners. Technological innovations have taken place in the company for more than a decade, but Mike Bhaskaran, chief operating officer and chief technology officer of DP World, who took over in less than two years, is accelerating the digital transformation to offer a more Safe and fast, efficient and more sustainable solutions.



China-run Hambantota Port in Sri Lanka setting up warehouses, distribution centres

Sri Lanka's Hambantota Port, operated by China's CM Ports group is setting up warehouses and distribution centres to strengthen its position as a regional logistics hub, a top official has said. "Our full range of services include container handling, general cargo, Ro-Ro, passenger, bunkering, bulk terminal, gas and project cargo," Ray Ren, chief executive of Hambantota International Port, was quoted as saying at a forum in Dubai. "In addition to maritime services, we are well on the way to becoming a logistics hub in the region, with warehouses, storage areas and distribution centres being set up within the port premises. "We are perfectly located to provide our customers with all the services that would make us one of the top multi-purpose ports in the world." Hambantota Port was nominated as the Multi-Purpose Port/Terminal of The Year 2020, at a Global Port Forum Awards in Dubai.

PSA International: Throughput Up by 5.2% to 85.20 Million TEUs

PSA International Pte Ltd (PSA) handled 85.20 million Twenty-foot Equivalent Units (TEUs) for the year ended 31 December 2019, representing an increase of 5.2% from the previous year. PSA Singapore contributed 36.89 million TEUs, increasing 1.6% over 2018. PSA terminals outside Singapore delivered a total throughput of 48.32 million TEUs, increasing 8.1% over 2018. PSA Group revenue was lower by 0.2% partly due to de-consolidation of a subsidiary. On a like-for-like basis, revenue would have increased 3.5%. Profit from operations grew by 1.6% from the previous year, while overall net profit for the year was 3.4% higher at S\$1.25 billion. PSA's balance sheet remains strong with a gross debt equity ratio of 0.57 times at the close of 2019