



2019: A year of achievements and performance excellence for Abu Dhabi Ports

2019 has seen tremendous success for Abu Dhabi Ports. Driven by its commitment to serve and maximise value for its customers and shareholders, the company achieved a number of significant milestones, underlining its role as a key regional and global facilitator of trade. Guided by its ambitious expansion strategy, the company significantly increased its operational capacities, launched several new strategic projects, engaged in a number of important business agreements, and won numerous international awards over the course of 2019. As it strives to build on its business and investment-friendly environment, Abu Dhabi Ports is setting world-class performance benchmarks and helping drive growth, prosperity, and opportunity for Abu Dhabi and the UAE.

Port of Salalah breaks 4-million TEU record

The Port of Salalah hit an all-time record container volume of 4-million TEUs in December 2019. As well as recovering all services and volumes that were re-directed to other ports due to the impact of Cyclone Mekunu in 2018, the Port of Salalah has also achieved a 19% year-on-year volume growth. The concerted efforts of employees and the support of stakeholders have been reinforced by significant incremental capital expenditure as part of the company's asset replacement and capacity augmentation program. "We are proud of the achievement of the team," says Mr. Mark Hardiman, CEO of Port of Salalah. "Our success is testament to the confidence and continued support that the Port receives from the Government of Oman and its customers, and to the Port's employees whose commitment has been critical in reaching this important milestone." During 2019, the port secured a number of strategic customers and increased its product offering.

Adani Ports to buy majority stake in Krishnapatnam Port for \$1.89 billion

Adani Ports and Special Economic Zone (APSEZ) said on Friday it would buy a 75% stake in Krishnapatnam Port Co Ltd (KPCL) for an enterprise value of 135.72 billion rupees (\$1.89 billion). The deal will take its domestic market share to 27% from 22% on a pan-India basis, the company said in a filing to exchanges. The port, located in the south eastern state of Andhra Pradesh, is the second-largest private sector port in India and handled 54 MMT of cargo in 2019. "APSEZ will target to enhance cargo volume at KPCL to 100 million metric tonnes (MMT) in around 7 years and will double its EBIDTA in around 4 years," said Karan Adani, chief executive officer of APSEZ. The KPCL deal will help APSEZ meet its target of handling 400 MMT of cargo by 2025, the logistics arm of the Adani Group said. The cash funded transaction is expected to complete in 120 days, APSEZ said.

APM Terminals Mumbai surpasses 2 million TEUs for second consecutive year in 2019

APM Terminals Mumbai, the busiest container terminal handling facility in India has once again achieved the milestone of handling more than 2 million TEUs (Twenty-Foot Equivalent Units) throughput in 2019. This is for the second time that the terminal, commissioned in 2006, has managed the feat; consecutively handling more than 2 Million TEUs in a year over the past two years. APM Terminals Mumbai remains the only Indian container terminal to have achieved this record in a calendar year. "As a team, we are proud to have achieved the milestone of 2 million TEUs once again. On behalf of the management, I would like to thank our customers for this achievement, without whose collaboration this would not have been possible. I would also like to express my gratitude towards all our stakeholders – Jawaharlal Nehru Port, Jawaharlal Nehru Customs, our employees and all members of the trade who have helped us operate at high productivity levels to make this achievement a reality once again", said Mr. Girish Aggarwal, COO, APM Terminals Mumbai.

Salalah becomes latest port to join TradeLens

The Port of Salalah, the biggest port in Oman, has become the latest port to join TradeLens, the blockchain-enabled digital shipping platform. TradeLens was launched in 2018 between Maersk and IBM as a way of making it easier to transfer shipping documentation across the supply chain. Many of the world's biggest carriers, including MSC and CMA CGM have joined, as have major terminal operators and ports. Mark Hardiman, CEO, Port of Salalah, is quoted as describing TradeLens as "an important step forward" in supporting the Port's efforts to modernize the trade ecosystem. "Logistics has been identified as one of the key pillars for economic diversification for the Sultanate of Oman," Hardiman said.

Thai port authorities consider third container terminal in Bangkok

The Port Authority of Thailand (PAT) has begun a feasibility study to develop another container terminal in Bangkok Port and will discuss investments over a period of 2-3 years. It is projected that having another container terminal will increase the annual throughput of Bangkok Port from 1.5 million TEU to 2.6 million TEU. If the PAT decides to build a third container terminal, the construction and operation is likely to be in the form of public-private projects or a build-operate-transfer model. The latter method is a form of project financing in which a private entity receives a concession from the private or public sector to finance, design, construct, own, and operate a facility. Bangkok Port is along the Chao Phraya River and its two current container terminals are already operated by the PAT. The port's inland location limits access to ships with individual capacities of up to about 1,800 TEU.

East China port sees robust growth in sea-rail transport

The container throughput in sea-rail transport at Ningbo-Zhoushan Port in east China's Zhejiang Province increased over 33.3 percent year on year in 2019, according to the port. The container throughput exceeded 800,000 twenty-foot equivalent units in 2019, making the port the second largest in the country's sea-rail transport industry after east China's Qingdao port. The Ningbo-Zhoushan Port has opened 17 sea-rail freight routes covering 15 provincial-level regions across the country. It port also launched cold chain sea-rail transport and other services to expand its operations.



DP World starts new expansions of Egypt's Sokhna Port

The Ein Sokhna port, an affiliate of the Suez Canal Economic Zone (SCZone), has received a Dutch ship carrying 8 winches to be used in the handling of containers in the second basin terminal. A statement issued by SCZone on Thursday said the port received last months 4 winches belonging to the DP World which enjoys concessions at the Sokhna port quays. The statement added that the delivered winches are of the most advanced types and can carry loads weighing up to 41 tons, pointing out that the new winches would help improve stevedoring activities at the port. It said the new machines serve DP World plans to double the size of container operations at the Red Sea port after the China Harbor company finishes its work on expanding the second basin terminal at costs of 560 million dollars. "Basin 2 Container Terminal" is set to start operation in March and should double the port's capacity to 1.75 million containers annually, from a current 970,000.

Three companies ink contract for \$312mln terminal at Alexandria Port

Egypt's transportation ministry has witnessed the signing of a contract for the building of a multipurpose terminal with a total cost of EGP 5 billion (\$311.79 million) at Alexandria Port. The contract was signed between the Egyptian Group for Multipurpose Terminals, Gharably Integrated Engineering Company (GIECO), and EDECS Eldawlia for Engineering and Contracting Services, transport minister Kamel Elwazir stated on Saturday. The project will upgrade the ranking of Alexandria Port and its capacities, the minister added, noting that the project is expected to be completed in 24 months. Stretching for 2,450 metres, the new terminal will have the capacity to receive 7 ships simultaneously and handle between 12 and 15 million tonnes of goods annually.