



Press Release

Shreyas puts up a magnificent performance

Shreyas Shipping & Logistics Limited, a multi-modal Logistics & Shipping Company, announced its unaudited financial results for the quarter and period ended 31st December, 2012 today.

Financial Highlights

The Company has during the quarter ended 31st December, 2012 posted consolidated revenue of Rs. 104.25 crores against Rs. 77.08 crores for the quarter ended December, 2011. The operating expenses were Rs. 96.44 crores for the quarter ended December, 2012 against Rs. 72.89 crores for the corresponding quarter of the previous year. Profit After Tax (PAT) has increased to Rs. 1.47 crores for the current quarter against Rs. 0.28 crores for the corresponding quarter of the previous year although the global shipping industry has been tiding through tough times.

Operational Highlights:

In line with the expansion plans of the Company, it has recently added tonnage by acquiring two container vessels of 1725 teus each thereby increasing the total teus capacity by 93.5%. This has also rationalised the average fleet age from 21.5 years to 19 years and ensured sustainability and continuity of business. During this quarter, on account of dry docking, one of the vessels was not available for service for over 15 days.





With the increase in tonnage, the Company is now able to offer additional capacity and new services in the business. Accordingly the Company has already introduced an additional service on the west coast of India. The Company is confident that the two newly acquired vessels of higher capacity which were purchased at economical rate will augment the Company's business

With the induction of increased tonnage, the Company's wholly owned subsidiary, Shreyas Relay Systems Limited (SRS) has enhanced its ability to service more customers. The introduction of service to Hazira port, SRS plans to capture new market and commodities to ensure wider coverage. As regards the rail segment, the Company sees a promising growth in the turnover and the Company has ventured into a new segment of road transport by deploying owned vehicles.

About Shreyas Shipping & Logistics:

Shreyas Shipping & Logistics, a BSE & NSE listed multi-modal logistics and shipping company. Set up in 1994 to own and operate vessels for containers feeder operations between Indian ports and international container trans-shipment ports, it has now diversified into providing land and rail logistics. Shreyas Relay Systems Ltd, a wholly-owned subsidiary, takes care of the landside operations. Shreyas is a part of Transworld Group, which has over 35 years of experience in the shipping industry. Shreyas is the first Indian private sector container feeder operator and first Indian shipping company to be accorded the ISO 9001: 2008 certification for container ship and feeder service management. The Company currently owns and operates five container vessels and one multi purpose vessel. It maintains technically safe-n-sound fleet providing safety of employment to seamen, reduced cost of operations and adheres to corporate governance norms which give it a competitive advantage.





SLL has been re-certified by DNV Quality Registrar in accordance with the Standard ISO 9001:2008 and has won the award as “Shipping Line of the Year – Costal Operator” at *The Maritime And Logistics Awards 2012* organized by Exim India and at *Gujrat Star Awards 2012*.

Date: 14th February, 2013
Place: Mumbai

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