

Ref No: SSSL/52/2022-23

11th November 2022

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir,

Sub: Press Release

Please find enclosed herewith Press Release dated 11th November 2022. The Press release is self-explanatory.

Please take the same into your records.

Yours faithfully,

For **Shreyas Shipping and Logistics Limited**

Namrata Malushte
Company Secretary & Compliance Officer

Encl: A/a.

Press Release

Shreyas Shipping and Logistics Limited announces Unaudited Financial Results for the quarter and half year ended 30th September 2022

Mumbai, 11th November 2022: Shreyas Shipping and Logistics Limited (referred as 'the Company'), (BSE Scrip Code: 520151; NSE Scrip Code: SHREYAS) today announced its results (Standalone and Consolidated) for the quarter and half year ended on 30th September 2022.

Industry Overview:

Container shipping markets continued to decline as compared to previous quarter on account of ongoing global geopolitical disruptions. Charter and freight levels have shown lowering trend. Shanghai Containerised Freight Index (SCFI) lowered by 55% from 4,075 as on end of June 2022 to 1,814 as on end of September 2022.

Baltic Handysize Index (BHSI) lowered by 21% from 1,285 as on end of June 2022 to 1,009 as on end of September 2022.

Business Performance:

The Company's current fleet stands at 13 vessels comprising 11 container feeder vessels and 2 dry handy size bulk vessels. All these vessels continued to be deployed on Charter. It is pertinent to note that consequent to the transaction undertaken with Unifeeder ISC FZCO and deployment of bulk carriers in global market, charter hire income is the sole source of revenue for the Company. During this quarter, two vessels underwent drydocking.

Financial Performance:

The Company has not been an exception to the declining markets as mentioned above and the current performance is in line with this trend.

Q2 FY23 performance compared with Q1 FY23 - Consolidated

- Revenue stood at Rs. 138 crores as compared to Rs. 150 crores in previous quarter
- EBITDA stood at Rs. 75 crores as compared to Rs. 87 crores in previous quarter
- Profit Before Tax (PBT) stood at Rs. 61 crores as compared to Rs. 74 crores in previous quarter
- Profit After Tax stood at Rs. 60 crores as compared to Rs. 74 crores in previous quarter
- EPS (Basic /Diluted) stood at Rs. 27.45 as compared to Rs. 33.50 in last year same quarter
- Total capital outflow during the Half year ended 30th September 2022 is Rs. 108.54 crores.

Particulars	Consolidated Results Snapshot (Rs. in Crore)		
	Q2 FY23	Q1 FY23	Q-o-Q%
Revenue from operations	138	150	(8%)
EBITDA	75	87	(13%)
EBITDA %	55%	58%	
PBT (before exception)	61	74	(18%)
PBT%	44%	49%	
PAT	60	74	(18%)
PAT%	44%	49%	

About Shreyas Shipping and Logistics Limited:

The Company is the Indian flagged vessel owning unit of Transworld Group. Established in 1988, the Company has 34 years of history in the shipping industry and has a dominant position in India in the containership segment. The Company's vessels ply not only between various ports on the coastline of India but also worldwide.

MEDIA CONTACT:

Namrata Malushte

Company Secretary & Compliance Officer

Shreyas Shipping and Logistics Limited

Email: investor.ssl@transworld.com

Date: 11th November 2022