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Editorial

Dear Readers,

Global shipping revolution is at our doorstep with likely winners and losers, as stated by global analytical reports. From the very beginning day of 2020, the International Maritime Organization (IMO) will impose new emissions standards designed to significantly curb pollution produced by the world's ships. For some of the world's biggest oil producers and the entire shipping community, the new rules coming into force indicates a source of great concern. Whilst the maritime transport is critical to the global economy, with more than 90% of the world's trade carried by sea, the shipping industry is expected to experience a tremendous amount of change.

While the year 2019 has seen disrupting trends across the industry, such as supply chain visibility, the adaptation of online global technology platforms for better transportation management, increasing rate levels, trade wars, increased tariff rates, there many other developing trends that shipping industry should keep an eye on for forthcoming 2020. As supply chains grow to be more complex and multilayered, the transport industry witnesses new trends which can benefit in the form of more opportunities.

The marketplace has already seen major players forging alliances and taking control over supply as means of business growth or probably for survival, but in reality the popularity of consolidation is expected to further increase especially between minor players and supporting sectors in shipping industry. Recent developments indicate that the regional stronghold market players will join big players and the shipping industry is expected to get into a situation of being forced to undergo further mergers and acquisitions.

The most anticipated rise of logistics costs is another concern, as the fuel costs represent more than 50 percent of total ship operating costs, depending on the type of ship and service corridor. Ocean carriers will be reluctantly compelled to recover these costs to maintain levels of service, meaning the price of shipping goods will continue to face upward pressures. With the emergence of e-commerce and rising digital literacy among the consumers, the global logistics industry has been influenced by various factors. Various global retails companies have either started engaging with logistics service providers or contemplating the possibilities of bringing in inhouse expertise, for catering the customized

demands of the consumers, in turn could possibly be resulting in the global logistics market to register a Compound Annual Growth Rate (CAGR) of over 7% by the end of 2022.

Reportedly, at no point in recent history, the maritime industry has witnessed such a large degree of political, economic, social, technological and environmental changes. As a result, decisions to implement new technologies for the companies will vary, essentially for adopting more digital functions and capabilities across its value chain, and innovation becomes essential, no matter what size the company is.

At Transworld Group, with the visionary project 'Transformation in Motion' with technology driven adaption, we have created a value proposition for customers, by providing One Stop Shop solutions, managing efficiently the origin and destination logistics to provide integrated supply chain solutions. The commencement of Special Equipments, Flat Rack services for the niche segments of Out of Gauge and project cargoes and launching new sailing services with optimum utilization of resources are the outcome of Transworld Group's strength in the strategic positioning in the emerging and dynamic markets and highly adaptable to changes by precisely understanding the customers' needs and provide customized solutions to meet their supply chain demands.

Congratulations Team Transworld, for all your dedication and hard work. Let us continue to commit ourselves for our vision and values which would lead us further to scale new milestones. All the very best. Let us pledge and rededicate ourselves in upholding the endeavours of our company. Let us all commit ourselves to 'Transformation in Motion' project which would certainly lead us to greater heights.

Best Regards,

B. Mannan

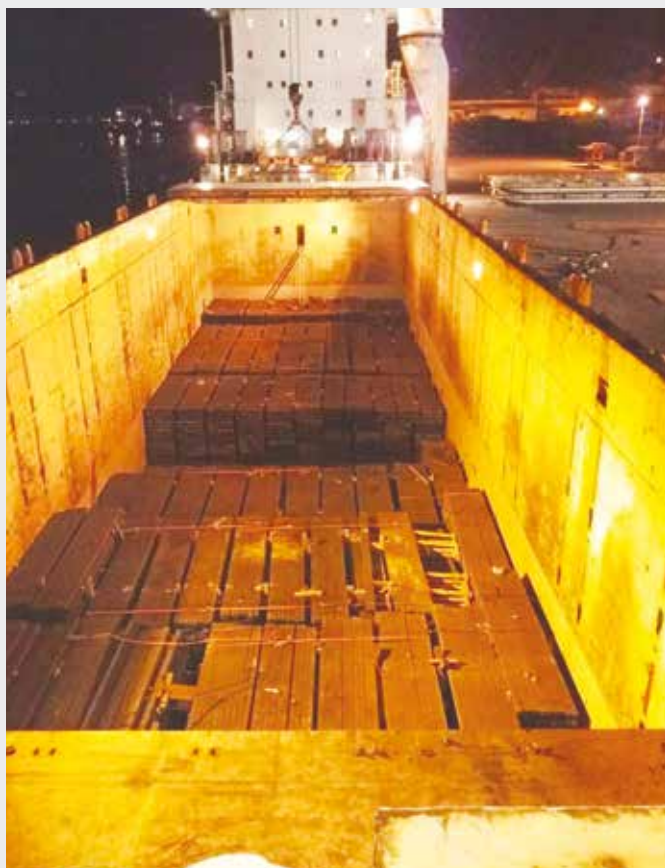
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Mr. Ramesh S. Ramakrishnan, Chairman, Transworld Group in panel discussion at The Maritime and Logistics Award (MALA), 2019.

Mr. Ramesh S. Ramakrishnan, Chairman, Transworld Group was part of the elite panel. Addressing the gathering, he reminisced about his journey of past 4 decades and said, "Customer-centricity, strong management with dedicated and motivated employees, excellent relationship with all partners and associates, taking a different road ahead as per changing times and available opportunities, and taking care of the interests of all shareholders are some of the factors behind Transworld's success.



Shreyas Shipping and Logistics Ltd. handles Steel Billets and Project cargo

For the very first time, Transworld Group Vessel MV SSL Balaji owned and operated by Shreyas Shipping and Logistics Ltd (A member of Transworld Group) successfully carried cargo from India to Philippines. This Indian Flag Vessel loaded steel billets from Kandla, sailed on 22nd Sept 2019 to Batangas.





Transworld Group participates in Cold Chain Connect Conference in Macau

Cold Chain Connect Conference was primarily formed to address issue in movement of perishable and temperature-controlled cargo and bring all the specialist on one platform. Transworld Group happens to be one of the founding members of this group.

Cold chain services that support perishable food distribution globally are estimated to be valued at nearly \$250 billion. Experts estimate that cold chain logistics spending in support of biopharma industry is more than \$10 billion and is expected to grow to \$13 billion by 2019. Asia alone contributes to \$1.2 billion in growth. The CAGR of cold chain markets has reached nearly 16% this year.



In spite of such huge market, billions of tons of fresh food products and millions of dollars' worth of exports are lost due to poor cold chain systems especially in developing markets. The World Economic Forum lists food crises as fourth on its top global risks of highest concern for the next 10 years. Globally, billions of dollars are spent on improving agricultural processes to create higher food yields, but the fact that nearly half of all food never makes it to a consumer's plate is largely ignored and Global losses in the food industry total more than \$750 billion annually. These losses primarily result from lack of proper facilities, improper food safety handling procedures and insufficient training for those personnel working in the cold chain.

Mr. Thomas Sim, Senior VP of FIATA and well know figure as Master Trainer provided overview on the cold chain industry. Transworld group was also given opportunity to present and our presentation was well received and heard by participants. Interest was shown on AMOS and our Tech capabilities.



Shreyas Shipping and Logistics Ltd. loads Urea bags

Transworld Group Vessel MV SSL Sabarimalai, owned and operated by Shreyas Shipping and Logistics Ltd. (a member of Transworld Group) successfully loaded Urea in bags for HCMC for Colombo upon discharging completion of HR coils at HCMC/PKL.



Transworld Integrated Logistek Pvt Ltd. handles Break Bulk Import Shipment

Transworld Integrated Logistek Pvt. Ltd, a member of Transworld Group has successfully loaded Break Bulk Import shipment with single pcs weight 203 tons from Korea to India.



Transworld Feeders launches new service connecting Bangladesh to Malaysia

Transworld Feeders FZCO, a member of Transworld Group has launched new service MBS which is a weekly service between Malaysia to Bangladesh. Port rotation would be Port-Klang - Chittagong - Port Klang



Transworld Group enters into Africa Market

Transworld Integrated Logistek Pvt. Ltd., a member of Transworld Group, through a network of experienced professionals & strong global shipping relations, have now started to handle shipments to African Continent by offering end to end logistics solutions to 16 Landlocked countries.



Capt. Ashish Chauhan, COO Shreyas Shipping and Logistics Ltd. at "The Coastal Shipping & IWT Business Summit 2019" in Kochi

Capt. Ashish Chauhan participated in the panel discussion at "The Coastal Shipping & IWT Business Summit", Kochi. The discussion was about adapting to the changing economic demands for transportation in India's logistics landscape. He also shared his thoughts on hinterland connectivity and multimodal logistics.

Contemporary view on Supply Chain Management by Mr. H.Sundarmoorthy, Manager, Warehousing and Transportation, Transworld Logistics FZE.



Based on the current market scenario, every customer is looking forward for cost reduction. Our objective should be selling our value-added service, technology in place. While meeting with new customers, provide them with complete package "one shop solutions", picking from port of discharge to end users.

Regular interactions with existing customers, benchmarking and brainstorming plays a pivotal role during this situation. It is critical to understand the scope of business from existing and new customers, and accordingly, suggest viable solutions with right premium. The criteria behind opting the business partner is based on the caliber and potential to deliver the commitments on agreed timelines.

Identifying the customers and entering into long term contracts, provide good services and word of mouth are biggest marketing tools. By doing so, additional accounts can be included in our database. Teamwork, proper co-ordination, liaising with internal and external stakeholders and importance to our business partners will lead to cost reduction, increase the productivity and efficiency, surge in margin can be availed.

In Supply Chain domain, the below fundamental points are very crucial:

1. Time
2. Space
3. Identification
4. Traceability

To obtain the above, maintain the records in fireproof manner. Therefore, the Standard Operating Procedure, policy and guidelines, corporate governance plays an important role, the same needs to be followed rigorously to achieve the Departmental Vision, Mission and Objectives.

Mr. C M Muraleedharan, President, Avana Logistek Ltd. at Conference on Shipping, Ports, Cargo & Logistics in Ahmedabad

Mr. C M Muraleedharan participated in a panel discussion at a Conference on Shipping, Ports, Cargo & Logistics, Ahmedabad. He shared his thoughts on challenges & opportunities in Multicargo handling and potential in coastal shipping. Avana Logistek Ltd. was also facilitated for development of coastal trade during this occasion.





Shreyas Shipping and Logistics Ltd. gets awarded at The Maritime and Logistics Awards (MALA) 2019

Shreyas Shipping and Logistics Ltd was awarded “Shipping Line of the year - Coastal Operator” and Avana Global FZCO as “NVOCC of the year - GP”. Both the companies were also honored with “The Hall of Fame” as special recognition for maintaining their winning streak during the past 9 years in their respective categories (winner more than 5 times). Avana Logistek Ltd. also won NVOCC of the Year.

Transworld Group receives the CSR label certificate by Dubai Chamber of Commerce and Industry groups

The first time applicant, Transworld Group was recognized for integrating CSR principles into its business operations and for its programs which support a variety of initiatives in the main impact areas of community, environment, workplace and the marketplace and exceeded the industry average score in the H1 cycle of 2019. CSR Label given by the Center of Responsible business recognizes organizations that are excelling in adopting best CSR practices in line with international standards. Launched in 2011, the Dubai Chamber CSR Label serves as a diagnostic framework and management tool for the participating companies to gauge their approach to CSR and sustainability best practices, and assess their organizations’ impact on the environment and the local community. With a strong commitment to CSR, we at Transworld has taken practical measures to ensure that CSR is an integral part of the company’s operations.





Transworld Group wins accolades at The Gateways Awards 2019

Transworld Group company, Shreyas Shipping and Logistics Ltd. was awarded coastal shipping operator of the year and Avana Logistek Ltd. was awarded forwarders/NVOCC of the year in the award ceremony of the Gateway Award 2019.



Transworld Group gets awarded by Reliance for safety excellence

Reliance Telecommunication has awarded the HSE excellence award 2019 to Transworld Madurai warehouse. The program was conducted in Coimbatore. Out of 4 Southern States Transworld Group has been awarded by the Reliance team.



Avana Logistek Ltd. gets appreciation from Honorable Minister of Shipping, Mr. Mansukh Mandaviya

Mr. C M Muraleedharan, on behalf of Avana Logistek Limited, received certificate of appreciation from honorable Minister of Shipping, Government of India- Mr. Mansukh Mandaviya for promoting coastal container services.



Transworld Group gets Port of Colombo Awards 2019 and Feeders Operator of 2018

Transworld Feeders FZCO, a member of Transworld Group won the Port of Colombo Award 2019 and awarded as Feeder Operator 2018 at Port of Colombo Awards Night organized by Sri Lanka Ports Authority.

In Conversation with Sobha Janardhanan, General Manager, Business Analytics– Dubai, Transworld Group

This month, the TransView team had a candid chat with Ms. Sobha Janardhanan, General Manager, Business Analytics, Dubai, Transworld Group about her experiences in Transworld and overall shipping industry in general. Below are the excerpts from our conversation. Sobha, an ambitious and focused individual joined Transworld Group on 8th November 2000 has seen our group evolve and was very closely associated with the Transworld journey. She moved to Dubai in Aug 1998 and hailing from the science background, she has taken up all challenges positively to join shipping industry.

Sobha joined our group as a data entry operator and has evolved into a leadership position with pure passion & dedication. She also described that how having an inquisitiveness of paying attention to every minute detail and willingness to learn had helped her grow in her career. She fondly recounts her experience when transferred from Transworld Logistics to Avana Global FZCO, (then, Balaji shipping FZCO) and how this journey has helped her in learning more about each & every department of the Group and how she has successfully transformed all those experiences into real life work scenarios. Sobha also recounts her experience with her many mentors. To have someone to guide you, to mentor you, plays a very vital role and she is fortunate enough that she had such mentors who guided & groomed her both professionally and personally. For her, learning is a continuous process and one should have the quality to work smartly and efficiently rather than doing only hardwork.

Ms. Sobha is very optimistic about her role. For her, the correct data, strong analytical skills along with right technology can contribute towards any project's success. She also says that analytics and digitalization can contribute a lot in the shipping industry. She strongly believes in a saying, "Someone may forget what you said or what you did for them, but they will never forget how you made them feel" and this applies to both internal colleagues as well and our external customers.

Sobha admires the equal opportunity provided to women in Transworld Group which has contributed immensely to carry out her duties with utmost confidence & honesty.



She firmly believes that if someone has put all the efforts then new frontiers of success & satisfaction can be achieved. She considers Transworld her home and truly believes that feeling of oneness is very important. She is very optimistic and believes that Transworld has got enough women talent who can play an important role in the success of Transworld. On a personal front - she loves to enjoy holidays with family, her other hobbies include cooking, listening to music, playing tennis, going for long drives listening to her favorite music.



Transworld Group Rewards and Recognition Scheme - Winners of the Excellence Ambassadors' **July 2019**



Hari Bahadur Mahato
Qatar



Jincy John
Kandla



Deepa Varghese
Kandla



Mary Annabelle
Dubai



Santosh Kumar KV
Kandla



Bharti Tayshete
Mumbai



Haresh Bodade
Mumbai

Transworld Group Rewards and Recognition Scheme - Winners of the Excellence Ambassadors' **August 2019**



Rajgopalan Krishnan
Dubai



Bhesharaj Bhattarai
Dubai



Madhu Dasari
Dubai



Rashmi Nair
Mumbai



Pinank Brahmania
Surat



Chanda Poptani
Kandla

Transworld Group Rewards and Recognition Scheme - Winners of the Excellence Ambassadors' **September 2019**



Akhther Mohammed Wasil
Saudi Arabia



Aswathy Renjith
Kandla



Manoj Sahu
Mumbai



Palwinder Singh
Ludhiana



Asif Ashraf
Dubai



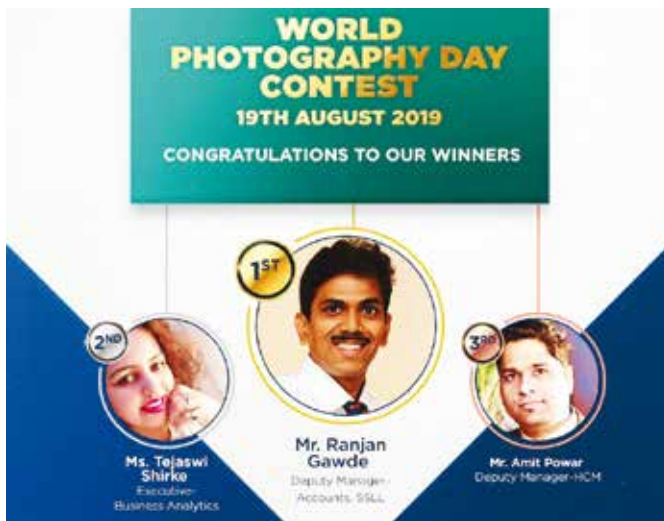
Jeetendra Kamdar
Kandla



Mariavida Maqueda
Dubai



Sreekumar Menon
Dubai



World Photography Day

The Corporate Responsibility team observed the World Photography Day on 19th August 2019 by organizing photography competition across the group. The overarching theme for this year's competition was 'Gender Equity and Inclusion.' This contest was particularly inspired by the UN Sustainable Development Goals, Gender equality and reducing socio-economic inequalities. Winning photographs were selected from each category of the contest, namely, gender diversity in the maritime industry, self-portraits with creative gender empowerment slogans and the critical role of rural women in water collection.



World Alzheimer's Day

CR Energizers and volunteers in Dubai marked the World Alzheimer's Day on 21st September 2019. Facilitated by our NGO partner 4-get-me-not, a team of 45 transworld-ites and family members including children interacted with senior Emirati Alzheimer's patients in the Old People's Home in Sharjah. The volunteers and children gave dance and song performances, shared meals and distributed gifts to 48 senior patients and 32 support staff and 4-get-me-not senior volunteers, reaching out to a total of 80 beneficiaries.



National Nutrition Week

As part of our ongoing commitment to the UN Sustainable Development Goals, Zero Hunger and Good Health and Well-Being, Transworld CR Energizers across Cochin, Tuticorin, Delhi and Mumbai offices visited Old Age Homes and Shelter homes in observance of National Nutrition Week to share a meal and extend our support to the underserved. They also organized eye-checkups for the elderly, nutrition awareness and meditation sessions for the elderly. Through this initiative, we reached out to 872 beneficiaries with 62 enthusiastic energizers.



Graduation of First Batch of Smart Reading Program

Upholding Sustainable Development Goal 4 - Quality Education, Transworld Group's first batch of 13 students of Smart Reading program, organized by our NGO partner Smart Life Foundation graduated on 4th October 2019. A 20 weeks English Learning Program for blue-collar workers helps them to read, write and communicate in English. 12 students graduated with 8 receiving special award for full attendance, 5 were amongst 75 toppers and 1 was an overall topper.



Corporate Bazaar

The Corporate Responsibility Team organized a Corporate Bazaar across Transworld's operations in Delhi, Mumbai and Dubai on 18th October and 24th October respectively. The Bazaar was a platform provided to showcase handmade products crafted by people of determination, students and women artisans. Diya painting activity was conducted with our NGO partner Pragati Kendra wherein 20 volunteers from Transworld Mumbai participated. SNF Development Center, Al Noor Center and Manzil from Dubai, Sai-Kripa, Jamgar and TARA projects in Delhi, Pragati Kendra, Dynanprabhat Pratishthan and Swami Brahmanand Pratishthan in Mumbai were our partners in this initiative. Through this endeavor we were able to contribute in empowering 823 talented individuals.



Stationery Collection and Distribution to underprivileged school students in Karnataka

A Stationery Collection Drive was organized from 1st Sep -9th Sep 2019 in observance of International Literacy Day 2019 across Dubai and Mumbai operations. The CR team collected 500 kgs of stationery and toys during the week-long drive. Collected items were distributed to 810 students of Government schools of Gokak town, Belgaum, Karnataka which had previously under red alert during monsoons through NGO partner Mahesh Foundation. Nearly 2.4 lakh people were displaced across the state and more than 1,000 villages were affected across the state. This initiative was aimed at providing resettlement and rehabilitation support to students of primary and secondary schools post disaster.

Eco Warrior of the quarter

Name: Ajith Kumar C.V
Designation: Assistant Manager- Documentation
Location: Avana Logistek Ltd, Cochin
Ajith is very passionate about nature and protecting it. Global warming, climate change, increased heat, torrential rains have affected Kerala badly during the last two years and this was an eye opener for him. While searching for a solution, he found deforestation is one of the main causes for this. This realisation motivated him to plant more trees. The Kerala govt project "Maram oru Varam" (A tree is a boon) has inspired him a lot. He started planting trees on street sides along with required protective fencing within his individual capacity. His ambition is to plant 25 trees in 2019 and 50 plants during the year 2020.



Corporate Responsibility Top Energizers (2018-2019)

Energizers are a group of corporate citizens of Transworld Group, who promote a culture of community societal engagement and consciousness in line with Transworld's core value of social and environmental responsibility. We are proud of 72 vibrant Energizers across the Transworld fraternity for their commitment to energizing the lives of disadvantaged and underserved communities.

On the 1st anniversary of the launch of this program, the efforts of 10 devoted Energizers across Transworld's Global and India operations were recognized and given a certificate of appreciation.



TRANSWORLD TOP 10 CR ENERGIZERS 2018-2019

			
Ashutosh Sharma Qatar	Ayan Ray Kolkata	Denny Seban Cochin	Dhanacelly Devarajan Dubai
			
Mariappan M Tuticorin	Mia Rocha Dubai	Nageswar Rao Vizag	Sanoj Shobhanon Dubai
			
	Shashi Kumar Mumbai	Sony Antony Dubai	

Training and Development Initiatives

ONE TRANWORLD GLOBAL SALES TRAINING

Pankaj Gupta, Chief Commercial Officer and
K B Balmurali, Chief People Officer, Transworld Group

INCO TERMS

T N Seetharaman Chief Executive Officer, Global Logistics
Division

CREDIT CONTROL AND RECEIVABLES

MANAGEMENT

Manjiri Harne, Assistant General Manager, Credit Control
Transworld Group

VESSEL OWNING AND OPERATIONS

Capt. Ashish Chauhan, Chief Operating Officer
Shreyas Shipping and Logistics Ltd

INSIGHTS ON LINER FUNCTION

R Sivaramakrishnan, Vice
President, Avana Logistek Ltd

CUSTOMER CENTRALITY

Deepa Joshi, Chief Commercial Officer,
Shreyas Shipping and Logistics Ltd

RELEVANCE OF CORPORATE GOVERNANCE

Namrata Malushte, Chief Governance Officer and
Company Secretary. Avana Logistek Ltd

LEGAL ASPECTS IN SHIPPING

Xavier Thomas, Assistant General Manager, Legal and
Corporate Affairs, Transworld Group

TRANSPORTATION

Ramvihari K, Deputy General Manager, Transportation.
Avana Logistek Ltd

INTRODUCTION TO PROJECT LOGISTICS

MANAGEMENT

Mannan Balasubramanian, Vice President,
Transworld Logistics FZE

BREAST CANCER AWARENESS SESSION

Aster Clinic, Dubai



Transworld Group Celebrates Navratri and Diwali Festival, 2019

The spirit of Diwali and Navratri celebration turned out to be colorful and mesmerizing as all staff enjoyed each moment of the celebration. Transworld Offices and workstations were decorated with flowers and colorful lights followed by various events and prize distribution ceremony . All staff participated with full energy and enthusiasm and dressed in festive clothes.



Transworld Group Celebrates Onam festival, 2019

Transworld Group celebrated Onam festival. The celebrations started with setting up of an attractive Onam Rangoli decoration. It was mesmerizing and took

everyone into a world of festivity and fun. The celebration was also marked by Onam Sadhya Lunch for all our staff. All staff were dressed in traditional attire.



Capeline Shipping L.L.C

CAPELINE, an upcoming NVOCC/Liner Agency/Freight Forwarder, established in 2018 with Dream, Passion and Integrity. The team is backed with futuristic logistics professionals who believe in quality service and creating synergy in pursuing collective goals. CAPELINE is a fully integrated Supply Chain Organization operating with diversified service profile in all spheres of Logistics activities. Their vast and well settled Global Network helps us to provide a simplified and cost-effective logistics solution to our clients. Their expertise in handling Over Dimensional Cargo (ODC/OOG) gives additional mileage to our NVOCC and Agency Handling division and thus aims to become a Connecting Carrier globally.



Say hello to a sharper, stronger and happier you!

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