# transVIEW



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### THE SIGNING CEREMONY FOR JOINT VENTURE AGREEMENT

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#### **Editorial**

Dear Readers,

April 2017, a new financial year has born. For Transworld Group, the past few weeks have been eventful, thought provoking and exciting. The members of all business units of Transworld Group presented their annual budgets, quantifying the objectives of the organization in financial terms.

Budget, a complex exercise that our business units does every year with dedication and passion. It certainly requires an elaborate consideration of many variables in the light of; geopolitical parameters, the actions and positioning of competition, economic outlook for the given period, relationship between price and demand etc.

Yet again, Team Transworld has proved that we are a team that wishes to blaze trails in everything that we do. We have demonstrated that we would sincerely follow our stakeholders' passionate growth plans through aggressive and incisive approach, innovative products, scrupulous corporate culture & meaningful business responsibility. And with its aggressive strategy in line with our Vision and Mission of Transworld Group, it points towards an exciting year ahead.

The financial crisis apparently grips and rips across the economy, forcing the shipping, logistics industries to innovate and adapt on a scale that should face challenges and as well create opportunities. The changes should be fast enough in ways that delight customers and at the same time allow the organization to retain its core values and develop a value proposition to continually be a leader in the market place.

Gearing for the future, Transworld Group continues to commit for the growth of the regional countries with its visionary expansion plans. Transworld Group has increased its fleet by adding two more vessels. The latest acquisitions, SSL DELHI, a 33500 DWT, 2466 TEUs capacity vessel followed by yet another ship SSL KOLKATA, a 13760 DWT, 1114 TEUs capacity vessel have strengthened the fleet of Transworld Group.

As we celebrate 40 years anniversary, the legacy of Transworld Group continues. On the occasion of delivering the conclusive notes of the budget sessions, Our Chairman Mr. Ramesh S Ramakrishnan shared his thoughts and emphasized the significance of our values based leadership which is predominantly based on our moral values and also the need of consistent display of

respect for the values of all our customers. He reiterated that the values are becoming the preferred mode of decision-making in our business.

Our Chairman also visited our 'One Transworld' strategy and gave visionary outlines to management executives about our Group's strategic plans for the future, specifying the business verticals we will focus on a short, medium and long term horizon. The One Transworld strategy also lays down the road-map we should adopt, going into the future. The key foundation pillars to make this happen will be efficient and robust people, process, product and market penetration, with tenacity to change and capitalise on market disruptions.

"As key team members, each one of you must play your part will full diligence in implementing the strategy, thereby ensuring sustenance and growth of 'One Transworld'. As we commence the financial year, let's recap our Vision statement; Be the preferred business partner for global logistics solutions, committed to the highest standards of excellence", our Chairman emphasized.

As part of our One Transworld Strategy, the integration between Shreyas Relay Systems and Balaji Shipping Lines has happened in the month of March 2017.

As a recognition for the dynamic pace of growth and the values, Transworld Group has been honoured as one of the 'Dream Companies to Work For' and awarded by Times Ascent (Times of India) and World HRD Congress, at a function held in Mumbai during Feb 2017.

Congratulations Team Transworld, for all your dedication and hard work. We have once again resolved to make sure that our strength of commitment and power of hard work are harnessed to lead us to greater heights.

Let us continue to commit ourselves for our vision and values which would lead us further to scale new milestones.

Best Regards,

B. Mannan

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### From The Desk of Chairman

Dear colleagues,

At the outset, we are delighted by the overwhelming responses and involvement from all of you in the roll – out of our inaugural Keyword – 'Óne Transworld'. We are sure the concept of 'Óne Transworld' is well engrained in our DNA and will get reflected in our day to day activities, conduct and dealings with internal & external associates.

We are now pleased to launch the next Keyword – 'INTEGRITY'.

Integrity is a part of our Company Values. It is a deep and intense word with different inferences.

Integrity implies qualifications of being honest and having strong moral principles; moral uprightness. It is generally a personal choice to hold oneself to consistent moral and ethical standards. In ethics, integrity is regarded by many people as the honesty and truthfulness or accuracy of one's actions. Integrity can stand in opposition to hypocrisy, in that judging with the standards of integrity involves regarding internal consistency as a virtue, and suggests that parties holding within themselves apparently conflicting values should account for the discrepancy or alter their beliefs. The word integrity evolved from the Latin adjective integer, meaning whole or complete. In this context, integrity is the inner sense of "wholeness" deriving from qualities such as honesty and consistency of character. As such, one may judge that others "have integrity" to the extent that they act according to the values, beliefs and principles they claim to hold.

What is your perception of Integrity? How does it relate to you in your personal and professional domain?

We request you to write to us on your thoughts, suggestions and strategic inputs on this keyword.

Let's get going...

As we embark into this exciting Organizational phase of Innovation, Integration and Transformation, there are several thoughts and ideas which cross my mind, which I am keen to share with all of you, as it flashes.

To start with, I would like to share the below thought with you. "We are in a new threshold - new chapter. Past glories and successes are good, but we need to start afresh - a new beginning to be successful".

With Best Regards

Camalinshi

Ramesh S. Ramakrishnan Chairman Transworld Group



### Transworld Group – Shreyas Shipping & Logistics Ltd acquires two vessels, christens her SSL DELHI & SSL KOLKATA

Transworld Group, Shreyas Shipping & Logistics Ltd has taken delivery of M.V SSL DELHI (Ex Hansa Liberty) on 23rd February, 2017 whilst she lay safely afloat at Singapore. SSL DELHI is a 33500 DWT, 2466 TEUs capacity vessel, the 10th addition of Shreyas Shipping & Logistics Ltd and has proudly joined the Transworld Fleet.

In line with the growth plans, Shreyas Shipping & Logistics Ltd acquired another vessel M.V SSL KOLKATA (Ex BC Mumbai) on 08th March, 2017 whilst she lay safely afloat at Singapore. SSL KOLKATA is a 13760 DWT, 1114 TEUs capacity vessel with which Shreyas Shipping & Logistics Ltd attains a total capacity of 16109 TEUs and Deadweight of 226,099 MT and becomes India's largest container shipping company besides being the pioneer of coastal shipping in India.

With the founding principles and values of Transworld Group, it is fitting to mention about the dedicated hard work of every member of the Transworld Team



and the continuous support of Transworld Group's valuable customers.

Hearty Congratulations and best wishes to each one and all who have made this acquisition possible.



### Transworld Group and Japanese Suzue Corporation sign Joint Venture agreement



Transworld Group and Japan based Suzue Corporation have signed a strategic agreement for the formation of a Joint Venture Company to explore the growing logistics business opportunities within the Gulf region, Indian Subcontinent and Japan.

The Joint Venture agreement was signed in Dubai on 16th March 2017 by Mr. Ramesh S. Ramakrishnan, Chairman of Transworld Group; and Mr. Takahiro Suzue, President and Representative Director of Suzue Corporation, Japan.

The Joint Venture will cover international supply chain management, freight forwarding, warehousing & distribution services, land transport, other related logistics services and development of Gulf-Japan trade lane.

Under the agreement, Transworld Group and Suzue Corporation will incorporate a Joint Venture Company at Jebel Ali Free Zone in Dubai to focus on the Gulf region, Indian sub-continent and Japan. The company will provide comprehensive services to their global customers in supply chain management, international freight forwarding, customs clearance, warehousing and distribution, land transport and other related logistics services. It will also have a focus on land bank development for commercial purposes in Middle East, Indian Subcontinent and Japan.

Mr. Ramesh S. Ramakrishnan, Chairman of Transworld Group said "Our joint venture agreement with Suzue Corporation assumes strategic importance due to the enhanced trade ties between UAE, India and Japan. The UAE, for instance, has established a joint working committee to coordinate policies in a wide range of areas from defense, nuclear energy, oil, security, health and trade with Japan. This joint venture between Transworld and Suzue Corporation will provide comprehensive logistics services to enhance the trade involving UAE, japan and India."

The geographical region covered by the agreement will initially include Gulf Co-operation Council countries, Indian Sub-continent and Japan, with the possibility of extending it to other South East Asian nations.

Mr. Takahiro Suzue, President and Representative Director of Suzue Corporation, Japan emphasizes: "Our Joint Venture alliance with Transworld Group will bolster our presence in the dynamic and growing markets of Indian Subcontinent and Gulf region and we will synergise our experience and expertise to extend the services in this region and beyond."

He continues: "Suzue Corporation, established in 1908, is a key player in the

Japanese shipping and logistics business. With the possibility of the trade growing manifold between Japan, UAE and India; Suzue Corporation together with Transworld Group will play a key role in that trade development, specifically in the shipping and logistics space."

Under the Joint Venture agreement, Suzue Corporation will handle the business development and logistics services in Japan; and Transworld Group's logistics arm, Transworld Logistics FZE, will handle operations in the United Arab Emirates and the Gulf region. The businesses in the Indian Sub-continent will be managed by Transworld Group's Shreyas Shipping and Logistics Limited.

In 2016, bilateral trade between UAE and Japan stood at \$25 billion (Dhs 91.8 billion), representing 32 per cent of Japan's trade with Middle Eastern countries. UAE represents nearly a third of Japan's trade with countries in the Middle East. With Japan's commitment to invest \$ 35 billion to India through public and private funding over the next five years for developmental projects, and the ambitious "Make in India" scheme, there is renewed interest in partnerships between both countries. The joint venture between Transworld Group and Suzue Corporation is a strategic step to benefit from the growing business ties between UAE, Japan and India.

Congratulations Team Transworld.

# Transworld Feeders Agency Conference 2017

Transworld Feeders Agency Conference 2017, was conducted on 8th to 9th March, 2017 in our Dubai corporate offices.

All the agents representing Transworld Feeders had attended the Conference.



### Transworld Group Companies - Shreyas Shipping & Logistics Ltd and Shreyas Relay Systems Ltd win Awards, Accolade Continues

We are pleased to inform that our Transworld Group Companies - Shreyas Shipping & Logistics Ltd and Shreyas Relay Systems Ltd. have won two prestigious awards in the Gujarat Junction Awards 2017 function held on 18th Feb, 2017 at Kandla, organized by EXIM, India.

Shreyas Shipping and Logistics Ltd - Wins Shipping Line of the Year - Coastal Operator Category Award.

Shreyas Relay Systems Ltd - Wins NVOCC of the year - Coastal and Domestic Cargo Category Award.

Congratulations Team Transworld.





### Transworld Group - Awarded as one of the 'Dream Companies to Work For'

Transworld Group has been accredited as one of 'Dream Companies to Work For' award by Times Ascent (Times of India) and World HRD Congress, at a function held in Mumbai on 16th Feb 2017. Congratulations Team Transworld.





### Transworld Group's Head of IT, Mr. Prabhakar Posam gets Global Recognition, Premier 100 Technology Leaders award 2017

Mr. Prabhakar Posam, Head of IT - Digital and Process has been awarded with one of the most prestigious awards in the Information Technology field ie World's Premier 100 IT Leaders for the year 2017. He was honoured with the award in a Gala celebration function, held at Florida, United States on March 22, 2017.

Premier 100 Technology Leaders awards honor individuals who have had a positive impact on their organization through technology. The elite band of honored individuals manage internal IT organizations, mentor and motivate their IT teams with interesting challenges, envision innovative solutions to business problems and effectively manage and execute IT strategies. Transworld Family congratulates Mr. Prabhakar Posam and wishes him many more achievements in his IT field.



#### UAE visa on arrival for Indians with US visa from 1st May, 2017

The visa will be valid for 14 days, extendable for a similar period one time only.



Dubai: Indian passport holders with a valid American visa or a Green Card will be eligible to get UAE visa on arrival at all ports starting May 1, officials said on Tuesday. The UAE Ministry of Foreign Affairs and International Cooperation (MOFAIC) this week circulated a letter to authorities to grant the UAE visa to Indians with valid America visa or Green Card following a Cabinet decision last month.

Shaikh Khaled Bin Essam Al Qassimi, Chairman of Department of Civil Aviation in Sharjah, told Gulf News on Tuesday that the circular followed the ministry's instructions The circular was given to all UAE borders points, including airports and ports, he said. Officials at the General Directorate of Residency and Foreigners Affairs in Dubai confirmed that they will start implementing the order on May 1.

The decision to have a simplified visa process is aimed at advancing the UAE-India relations in economic, politics, and trade. It also contributes to achieving UAE's vision to be the leading country in attracting global tourism.

"Citizens of the Republic of India who are holders of normal passports with a six-month, or more, valid green card or visa issued by the United States of America shall be granted entry visas to the UAE from all ports for a period of 14 days, subject for a single renewal for the same period upon payment of applicable fees", an official statement said earlier on March.

#### **Trading partner**

According to latest figures, the UAE-India trade has grown to around \$60 billion (Dh220 billion) per annum, making India the second largest trading partner of UAE. The UAE exports to India totalled \$27 billion (Dh99 billion) while

Indian exports to UAE totalled \$33 billion (Dh121 billion). The number of Indian tourists coming to the UAE last year reached about 1.6 million Indian tourists, and there were about 50,000 UAE tourists who visited India in the same year. There are about 143 flights a day between the UAE and Indian cities, at a rate of 1000 flights per week.

Strong bonds of friendship between UAE and India have found clear expression in the series of high-level bilateral visits between the two countries in the past two years, The move of granting entry visas to the UAE aligns itself with the close cooperation between the two countries.

#### UAE visa on arrival for Indians with US Green Card of US visa

Indian passport holders with valid America visa or Green Card will get UAE visa on arrival and valid for 14 days, extendable for a similar period one time only.

The validity of the passport must be not less than six months and the fee for an entry permit will be Dh100. The fee for one-time extension of the entry permit will be Dh250. Currently, citizens of 47 countries apart from the GCC nations, can get visa on arrival.

## Citizens of the following countries do not require advance visa arrangements to enter the UAE and can obtain a visa upon arrival for 90 days:

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, Germany, Greece, Holland, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, France.

# Citizens of the following countries do not require advance visa arrangements to enter the UAE and can obtain a visa upon arrival for 30 days:

Andorra, China, Malaysia, Singapore, Australia, Hong Kong, Monaco, South Korea, Brunei, Ireland, New Zealand, The Vatican, Canada, Japan, San Marino, United States, United Kingdom, Russia Federation

- Source: VisaHQ

### Transworld Group hosts Global Family Business Leadership program of Northeastern University, Boston, USA

Students from Northeastern University in Boston visited the Transworld Group Head Quarters in Dubai as part of their fourth annual Global Family Business Leadership program.

The visiting team of multinational students alongwith their faculty members had an interesting interactive session with Mr. Ramesh S Ramakrishnan, Chairman of Transworld Group. Team Transworld enjoyed hosting and interacting with the young inquisitive minds, discussing various topics from family business to empowerment of women in leadership roles.

Transworld Group wishes all the very best for the students of Northeastern University, Boston.



#### Balaji Shipping Lines FZCO integrates with Shreyas Relay Systems Limited

In the context of integration, market expansions and growth in our business spheres, M/s Shreyas Relay Systems Limited (wholly owned subsidiary of the Shreyas Shipping and Logistics Limited), part of Transworld Group, acquired 99.99% stake in M/s Balaji Shipping Lines FZCO, Dubai (BSL Dubai). This would enable SRS to serve beyond Indian boundaries by synergizing with BSL Dubai and expanding in international liner operations. It would also provide global presence to SRSL and in turn to Shreyas. BSL is one of the leading regional liner operators and has own presence in UAE, Saudi Arabia, Oman and UK through its subsidiaries. It has a network of agents in 17 countries. All these benefits would result in enhancement of shareholder value of SRSL as well as Shreyas being parent company of SRSL.

#### Transworld Group celebrated Women's Day at Dubai

Women's Day Celebration in Dubai - 08th March 2017: The Transworld Group Women's Team organized a decorative and delicious Breakfast Sale and also conducted an exclusive Auction of indigenously baked Cake, which was actively participated by Team Transworld. The Women's Team has contributed the raised funds for a social cause. The Men's Team of Transworld organized a lavish lunch and a Gift for all the Sisters of Transworld Group.







#### Transworld Group Women's Day CSR Activity, Dubai, UAE

Staff of Transworld Group, Dubai visited Labour Camp in Sharjah on 24th March 2017 and participated on Social Welfare activities. The team spent some memorable time with them and distributed 250 bags of groceries & healthcare products for the womenfolk in the camp.







#### Women's Day Celebration in India

As part of Women's day celebrations, Transworld Group staff members visited Anmol Home for Girls and shared some memorable time with the ambitious kids who want to become Doctors, Scientists, Entrepreneurs and Engineers in future. It was an enlightening experience for the Women's Team who shared gifts & greetings with kids and celebrated Women's Day together. Also the Women's Team attended a self defense workshop, exclusively organized for them.





#### Transworld Group Women's Day CSR Activity, Mumbai, India

Staff of Transworld Group, Mumbai visited Bhopoli, Palghar on 26th March 2017 and participated in social welfare and health awareness programme, the popularly known "Mahila Melawa". The joint campaign for the welfare of womenfolk was organized by Dr. M. L. Dhawale Memorial Trust, who is working in more than 25 villages of Vikramgad Taluka and endeavours a holistic model of community development. About 900 women attended the welfare program and campaign emphasized the importance of post maternity child care.









#### Harmony - Annual Staff Party 2017, Dubai

The annual staff party was celebrated on March 30, 2017 in our Transworld Group Corporate Office, Dubai.

Our Chairman Mr. Ramesh S. Ramakrishnan addressed the gathering. Staff who completed 30, 25, 20, 15 & 10 years were awarded with the long service awards. Transworld staff conducted the audience with various cultural activities and showcased their talents.

The function was attended by all staff of Transworld Group along with family members.



























#### Transworld Group Long Service Award Function



Mr. Rajagopalan K



Ms. Christine Francis



Mr. Mohan Kumar Veetil



Mr. Balakumar Venkataraman



Capt. V.K. Singh



Mr. K.T. Navaranjan



Mr. Marius Gomes



Mr. S. Varadarajan



Mr. Satya Srinivas Rao



Mr. T.G. Venugopal

#### **Long Service Awards**

#### 30 Years

1. Mr. Rajagopalan K

#### 25 Years

- 1. Ms. Christine Francis
- 2. Mr. Mohan Kumar Veetil

#### 20 Years

- 1. Mr. Balakumar Venkataraman
- 2. Mr. Capt. V.K. Singh
- 3. Mr. K.T. Navaranjan
- 4. Mr. Marius Gomes
- 5. Mr. S. Varadarajan
- 6. Mr. Satya Srinivas Rao
- 7. Mr. T.G. Venugopal
- 8. Mr. Viren Prabhakar

#### 15 Years

- 1. Mr. Gautham Kumar
- 2. Mr. Murali Krishnan
- 3. Mr. Sachin Rathore
- 4. Mr. Satish Pillania
- 5. Mr. Sumedha Perera
- 6. Mr. Suraj Menon
- 7. Mr. Rajesh Desai

#### 10 Years

- 1. Mr. Alagappan Solai
- 2. Capt. Bharat Sabharwal
- 3. Capt. Milind K. Patankar
- 4. Mr. Chura Bahadur Rana
- 5. Ms. Deepa Joshi
- 6. Mr. Ganesh (Babu Kannan)
- 7. Mr. Khusal Singh Rana
- 8. Mr. Krishna Pandey
- 9. Ms. Leena David
- 10. Ms. Michelle Simbulan
- 11. Mr. Muralidharan Nair
- 12. Mr. Ranjit Kakhandki
- 13. Mr. Sanjiv Kumar
- 14. Mr. Sankara Narayanan
- 15. Mr. Sasikant Sathyaseelan
- 16. Mr. Selvakumar Ankappa
- 17. Ms. Vanessa Sabalburo
- 18. Mr. Venkatesh Vallinayagam
- 19. Mr. Yaspal Ale Magar
- 20. Mr. Atif Latif
- 21. Mr. Selvan Lingappan
- 22. Mr. Salim Abdulla
- 23. Mr. Raunak Banerjee
- 24. Ms. Stephanie Fernandes

#### **Transworld Group Long Service Award Function**



Mr. Viren Prabhakar



Mr. Gautham Kumar



Mr. Murali Krishnan



Mr. Sachin Rathore



Mr. Satish Pillania



Mr. Sumedha Perera



Mr. Suraj Menon



Mr. Rajesh Desai



Mr. Alagappan Solai



Capt. Bharat Sabharwal



Capt. Milind K. Patankar



Mr. Chura Bahadur Rana



Ms. Deepa Joshi



Mr. Ganesh (Babu Kannan)



Mr. Khusal Singh Rana



Mr. Krishna Pandey



Ms. Leena David



Ms. Michelle Simbulan



Mr. Muralidharan Nair



Mr. Ranjit Kakhandki



Mr. Sanjiv Kumar



Mr. Sankara Narayanan



Mr. Sasikant Sathyaseelan



Mr. Selvakumar Ankappa



Ms. Vanessa Sabalburo



Mr. Venkatesh Vallinayagam



Mr. Yaspal Ale Magar

#### Transworld Group Blood Donation Campaign, 2017

As part of Transworld Group Corporate Responsibility, a Blood Donation Drive was organized at the Dubai office premises in April 2017. Medical Doctors and staff from Dubai Blood Donation Center of Latifa Hospital in association with our Transworld Group's organizing committee conducted the Blood Donation Drive.

All our Transworld staff eagerly and actively participated in this noble cause and made this event a big success.









### Scribe Surprize

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Get cracking, start capturing your innovative ideas and send them to the editorial team.

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Thanks for sending in your articles, poems etc. but sometimes, due to space constraints, we are unable to carry your articles in a particular edition. But please bear with us, they will definitely be published. Keeping writing to us! We treat your comments as a gift - Feedback is always positive, so feel free to drop us a line: email: transview@transworld.com.

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We Bring you the World

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